

**MARSHALL COUNTY, ILLINOIS**  
**BASIC FINANCIAL STATEMENTS**  
November 30, 2007

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## **Independent Auditor's Report**

Members of the County Board  
Marshall County, Illinois

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Marshall County, Illinois (County) as of and for the year ended November 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Marshall County, Illinois as of November 30, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Illinois Municipal Retirement Fund Schedule of Funding Progress and budgetary comparison information on pages 29 through 33 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. Marshall County, Illinois has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Marshall County, Illinois' basic financial statements. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*Clifton Henderson LLP*

Peoria, Illinois  
July 7, 2008

**MARSHALL COUNTY, ILLINOIS**  
**STATEMENT OF NET ASSETS**  
November 30, 2007

	<u>Primary Governmental Activities</u>	<u>Component Unit - 911 ETSB</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 4,606,936	\$ 85,176
Investments	298,817	447,102
Receivables, net:		
State of Illinois	582,303	32,664
Property taxes	2,204,031	-
Other	216,172	14,502
Prepaid expenses	17,740	-
Capital assets:		
Land and construction in progress	1,108,270	-
Other capital assets, net of depreciation	<u>4,834,655</u>	<u>140,601</u>
Total capital assets	<u>5,942,925</u>	<u>140,601</u>
Total assets	<u>13,868,924</u>	<u>720,045</u>
<b>LIABILITIES</b>		
Accounts payable and accrued expense	133,915	-
Trust funds due others	120,819	-
Deferred revenue	2,209,864	-
Long-term liabilities:		
Due within one year	431,694	-
Due in more than one year	<u>142,498</u>	<u>-</u>
Total liabilities	<u>3,038,790</u>	<u>-</u>
<b>NET ASSETS</b>		
Investment in capital assets, net of related debt	5,481,345	140,601
Unrestricted net assets	<u>5,348,789</u>	<u>579,444</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 10,830,134</u>	<u>\$ 720,045</u>

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended November 30, 2007**

Activities	<u>Expenses</u>	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		<u>Fees, Fines, and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>	<u>Component Unit - 911 ETSB</u>
<b>GOVERNMENTAL</b>						
General government	\$ 1,177,039	\$ 490,174	\$ 47,769	\$ -	\$ (639,096)	\$ -
Public safety	1,095,726	116,205	65,079	-	(914,442)	-
Judiciary and court related	670,601	284,522	245,959	-	(140,120)	-
Transportation	1,922,610	207,484	-	473,800	(1,241,326)	-
Public health and welfare	494,304	16,476	350,017	-	(127,811)	-
Interest and fiscal charges	17,939	-	-	-	(17,939)	-
Total governmental activities	<u>5,378,219</u>	<u>1,114,861</u>	<u>708,824</u>	<u>473,800</u>	<u>(3,080,734)</u>	<u>-</u>
<b>TOTAL MARSHALL COUNTY</b>	<u>\$ 5,378,219</u>	<u>\$ 1,114,861</u>	<u>\$ 708,824</u>	<u>\$ 473,800</u>	<u>(3,080,734)</u>	<u>-</u>
<b>COMPONENT UNIT</b>						
911 ETSB	<u>\$ 269,191</u>	<u>\$ 280,757</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>11,566</u>
General revenues:						
Taxes:						
Property taxes					2,126,012	-
Sales and use taxes					401,943	-
Income and replacement taxes					585,252	-
Motor fuel taxes					1,066,827	-
Earnings on investments					148,063	23,727
Miscellaneous					9,450	266
Gain on sale of capital assets					4,965	-
Total general revenues					<u>4,342,512</u>	<u>23,993</u>
Change in net assets					1,261,778	35,559
Net assets - beginning					<u>9,568,356</u>	<u>684,486</u>
<b>Net assets - ending</b>					<u>\$ 10,830,134</u>	<u>\$ 720,045</u>

The accompanying notes are an integral part of the basic financial statements.



**MARSHALL COUNTY, ILLINOIS  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
November 30, 2007**

	Major Governmental Funds					Total Governmental Funds
	General Fund	Township Motor Fuel Tax Fund	County Airport Fund	Illinois Municipal Retirement Fund	Nonmajor Funds	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 1,794,844	\$ 400,990	\$ 393,854	\$ 409,100	\$ 1,608,148	\$ 4,606,936
Investments	-	-	-	-	298,817	298,817
Receivables, net:						
State of Illinois	356,685	160,360	-	-	65,258	582,303
Property taxes	1,046,031	-	105,000	365,000	688,000	2,204,031
Other	-	-	207,922	-	8,250	216,172
Prepaid items	17,740	-	-	-	-	17,740
Interfund receivables	15,925	-	13,063	-	79,044	108,032
	<b>\$ 3,231,225</b>	<b>\$ 561,350</b>	<b>\$ 719,839</b>	<b>\$ 774,100</b>	<b>\$ 2,747,517</b>	<b>\$ 8,034,031</b>
<b>TOTAL ASSETS</b>						
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 16,230	\$ 6,000	\$ -	\$ -	\$ 65,975	\$ 88,205
Accrued payroll	33,382	-	-	-	-	33,382
Trust funds due others	120,819	-	-	-	-	120,819
Interfund payables	16,872	25,235	15,925	-	50,000	108,032
Deferred revenue	1,046,031	-	105,000	365,000	693,833	2,209,864
	1,233,334	31,235	120,925	365,000	809,808	2,560,302
						<b>Total liabilities</b>
						<b>2,560,302</b>
Fund balances:						
Unreserved	1,997,891	530,115	598,914	409,100	-	3,536,020
Unreserved, reported in nonmajor: Special revenue funds	-	-	-	-	1,937,709	1,937,709
	1,997,891	530,115	598,914	409,100	1,937,709	5,473,729
						<b>Total fund balances</b>
						<b>5,473,729</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>						
	<b>\$ 3,231,225</b>	<b>\$ 561,350</b>	<b>\$ 719,839</b>	<b>\$ 774,100</b>	<b>\$ 2,747,517</b>	<b>\$ 8,034,031</b>

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
November 30, 2007**

Total fund balance for governmental funds (Exhibit 3) \$ 5,473,729

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in government activities are not financial resources and therefore are not reported in the funds.

These assets consist of:

Land	\$ 1,073,290	
Land improvements, net	1,501,833	
Infrastructure - roads, net	1,102,785	
Infrastructure - bridges, net	463,617	
Buildings, net	969,158	
Building improvements, net	6,719	
Machinery and equipment, net	106,155	
Computer equipment, net	15,310	
Computer software, net	93,656	
Office equipment, net	180,012	
Vehicles, net	395,410	
Construction in progress	<u>34,980</u>	
		5,942,925

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the statement of net assets. Balances at November 30, 2007 are:

Accrued interest on bonds		(12,328)
Bonds payable	(130,000)	
Notes payable	(31,580)	
Line of credit	(300,000)	
Compensated absences	<u>(112,612)</u>	
Total long-term liabilities		<u>(574,192)</u>

**TOTAL NET ASSETS OF GOVERNMENTAL ACTIVITIES**  
**(EXHIBIT 1)** \$ 10,830,134

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Year Ended November 30, 2007**

	<b>Major Governmental Funds</b>					<b>Total Funds</b>
	<b>General Fund</b>	<b>Township Motor Fuel Tax Fund</b>	<b>County Airport Fund</b>	<b>Illinois Municipal Retirement Fund</b>	<b>Nonmajor Funds</b>	
<b>REVENUES</b>						
Property taxes	\$ 995,064	\$ -	\$ 105,377	\$ 365,333	\$ 660,238	\$ 2,126,012
Sales and use taxes	401,943	-	-	-	-	401,943
Income taxes	427,269	-	-	-	-	427,269
Motor fuel tax allotments	-	691,086	-	-	375,741	1,066,827
Personal property replacement taxes	157,983	-	-	-	-	157,983
Operating grants and contributions	322,667	-	-	-	386,157	708,824
Capital grants and contributions	-	-	473,800	-	-	473,800
Fees, fines, and charges for services	725,985	-	49,008	-	339,868	1,114,861
Interest	54,947	28,943	3,136	3,206	57,831	148,063
Other	-	-	-	5,519	3,931	9,450
Total revenues	<u>3,085,858</u>	<u>720,029</u>	<u>631,321</u>	<u>374,058</u>	<u>1,823,766</u>	<u>6,635,032</u>
<b>EXPENDITURES</b>						
Current:						
General government	944,361	-	-	-	50,623	994,984
Employee benefits	-	-	-	304,766	138,153	442,919
Public safety	844,860	-	-	-	31,185	876,045
Judiciary and court related	470,684	-	-	-	87,796	558,480
Public health and welfare	8,190	-	-	-	484,114	492,304
Transportation	-	740,251	100,136	-	961,011	1,801,398
Other expenditures	99,473	-	-	-	-	99,473
Capital outlay	72,876	-	592,271	-	49,372	714,519
Debt service:						
Principal	-	-	10,000	-	8,559	18,559
Interest	-	-	6,437	-	2,178	8,615
Total expenditures	<u>2,440,444</u>	<u>740,251</u>	<u>708,844</u>	<u>304,766</u>	<u>1,812,991</u>	<u>6,007,296</u>
Excess (deficiency) of revenues over expenditures	645,414	(20,222)	(77,523)	69,292	10,775	627,736
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of assets	7,500	-	-	-	-	7,500
Loan proceeds	-	-	300,000	-	-	300,000
Operating transfers in	10,000	-	-	5,258	122,337	137,595
Operating transfers out	<u>(37,595)</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>	<u>(95,000)</u>	<u>(137,595)</u>
Net change in fund balance	625,319	(20,222)	217,477	74,550	38,112	935,236
<b>FUND BALANCE</b>						
Beginning of year	<u>1,372,572</u>	<u>550,337</u>	<u>381,437</u>	<u>334,550</u>	<u>1,899,597</u>	<u>4,538,493</u>
End of year	<u>\$ 1,997,891</u>	<u>\$ 530,115</u>	<u>\$ 598,914</u>	<u>\$ 409,100</u>	<u>\$ 1,937,709</u>	<u>\$ 5,473,729</u>

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the Year Ended November 30, 2007**

Net change in fund balances - total governmental funds (Exhibit 4)		\$ 935,236
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$1,019,040) exceeded depreciation (\$402,980) in the current period.		
	616,060	
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.		
	(2,537)	
Debt issuance proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds but reduces the liability in the statement of net assets.		
Line of credit proceeds		
	(300,000)	
Repayments:		
Notes payable	\$ 8,559	
Bonds payable	<u>10,000</u>	
Net adjustment		18,559
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. This adjustment combines the net changes of two balances.		
Compensated absences		
	3,784	
Accrued interest on bonds		
	<u>(9,324)</u>	
Combined adjustment		<u>(5,540)</u>
<b>CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</b>		
<b>(EXHIBIT 2)</b>		<b><u>\$ 1,261,778</u></b>

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**November 30, 2007**

	<b><u>Agency Funds</u></b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>72,967</u>
<b>TOTAL ASSETS</b>	\$ <u>72,967</u>
<b>LIABILITIES</b>	
Due to other taxing units	\$ 51,550
Funds held for others	<u>21,417</u>
<b>TOTAL LIABILITIES</b>	\$ <u>72,967</u>

The accompanying notes are an integral part of the basic financial statements.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Marshall County is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to Marshall County (examples would be property taxes, sales taxes, income taxes, and motor fuel taxes) and charges for services performed for constituents of the County. Marshall County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail.

The accounting policies of Marshall County, Illinois conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies.

**Reporting Entity**

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, Marshall County, Illinois is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of Marshall County are financially accountable. Marshall County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, Marshall County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Marshall County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Marshall County, Illinois is not a component unit of any other entity. However, based on the foregoing criteria, the following organization is included in Marshall County's government-wide financial statements as a component unit.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Reporting Entity (Continued)**

Discretely Presented Component Unit - Marshall County Emergency Telephone System Board

The component unit column in the combined financial statements includes the financial data of the Marshall County Emergency Telephone System Board. It is reported in a separate column to emphasize that it is legally separate from the County. The Marshall County Board Chairman, with the advice and consent of the Marshall County Board, appoints board members to the Marshall County Emergency Telephone System Board. The members of the Marshall County Emergency Telephone System Board are then responsible for planning the 911 emergency system, receiving monies imposed under an established surcharge, and authorizing disbursements. The geographic area served by the Marshall County Emergency Telephone System Board is the same as Marshall County. The Treasurer of Marshall County maintains the funds and invests or disburses them at the direction of the Marshall County Emergency Telephone System Board. Marshall County has the responsibility for approving the rate of the surcharge which funds the activities of the Marshall County Emergency Telephone System Board and, therefore, has the ability to impose its will on that Board. Separate financial statements of the Marshall County Emergency Telephone System Board are not prepared.

Other Entity Considerations

The County Board Chairman and County Board may make appointments of the governing boards of a number of fire protection, drainage, public water, and sanitary districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Marshall County, Illinois.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component unit. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Marshall County, Illinois does not have any business-type activities. Likewise, the primary government is reported separately from its legally separate component unit for which the primary government is financially accountable.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Government-Wide and Fund Financial Statements (Continued)**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:



**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**  
(Continued)

The *General Fund* is the government's primary operating fund. It is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

The *Township Motor Fuel Tax Fund* accounts for the County's stewardship of the assets held in trust for the benefit of the township road districts. The County Superintendent of Highways acts as a trustee for the township road districts and directs the township commissioner as to the best methods of repair, maintenance, and improvements of highways and bridges in their districts. Financing is provided by the township's allocation of the state motor fuel taxes and interest on invested funds.

The *County Airport Fund* accounts for the cost of operation and maintenance of the County Airport, including payment of principal and interest on revenue bonds issued. Financing is provided by a specific annual property tax levy and rental of airport facilities.

The *Illinois Municipal Retirement Fund* accounts for the activities resulting from the County's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy which produces a sufficient amount to pay the County's contributions to the fund on behalf of the County employees. Additional financing is provided by an allocation of the Illinois personal property replacement tax.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of the following subsequent private-section guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Budget and Appropriations**

The County adopts an annual budget and appropriation ordinance in accordance with Chapter 55 of the Illinois Compiled Statutes. The budget covers the fiscal year ending November 30 and is available for public inspection at least fifteen days prior to final adoption. All appropriations cease with the close of the fiscal year. The budget document is prepared for all budgetary funds on the modified accrual basis and includes a statement of the revenues and expenditures of the immediately preceding fiscal year and a projection of the revenues and the proposed, itemized appropriations for the ensuing fiscal year.

Once the County budget has been adopted, no further appropriations shall be made during the year except in the event of an immediate emergency at which time the County Board by a two-thirds vote can make appropriations in excess of those authorized in the budget. Adjustments made during the year are reflected in the budget information included in the financial statements. The ultimate level of control is the fund, but is carried down to department and line item.

A fiscal year budget has not been prepared for the Township Motor Fuel Tax Fund and the County Motor Fuel Tax Fund. The expenditures of these funds are controlled through approval by the State of Illinois. Therefore, a budgetary comparison schedule for the Township Motor Fuel Tax Fund and the County Motor Fuel Tax Fund has not been prepared.

Other nonmajor funds for which budgets are not adopted are as follows: Recycling Center Fund, Coroner's Morgue Fund, State's Attorney Drug Fund, Vehicle Maintenance Fund, and Sheriff Tobacco Grant Fund. Such funds are either managed via a grant agreement or are outside the budgeting oversight of the County Board.

**Cash and Cash Equivalents**

All highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased are considered to be cash equivalents.

**Investments**

Investments consist of certificates of deposit and are stated at the lower of cost or amortized cost, which approximates market.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Receivables and Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." All borrowings between funds at November 30, 2007 are considered current.

All trade and property tax receivables are shown net of an allowance for uncollectibles. The allowance for uncollectibles is adjusted annually and is based on historical experience with the property tax collection process.

**Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements.

**Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$30,000 (\$30,000 for road/bridges and \$15,000 for pipe culverts) for infrastructure assets and \$4,000 for non-infrastructure assets, as well as an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Infrastructure assets are being accounted for prospectively beginning December 1, 2003, as required by Governmental Accounting Standards Board Statement No. 34.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component unit, is depreciated using the straight-line method over the following estimated useful lives:

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Capital Assets** (Continued)

Land improvements	20 Years
Buildings	20-50 Years
Building improvements	20 Years
Machinery and equipment	5-15 Years
Computer equipment	5 Years
Office equipment	10 Years
Off-road vehicles	15 Years
On-road vehicles	4-7 Years
Software	5 Years
Infrastructure	15-30 Years

**Accumulated Unpaid Vacation and Sick Pay**

Employees earn vacation time based upon continuous years of service. Consequently, vacation time taken in the current year is based upon the years of employment service through the preceding fiscal year. At the discretion of their supervisor, employees may carry over one week of unused vacation to the next year. An estimated liability has been recorded in the government-wide financial statements for unpaid vacation. Employees can accumulate up to 75 sick days. Subject to the provisions of the Illinois Pension Code, 40 ILCS 5/1 et. seq., employees applying for a retirement annuity shall be entitled to creditable service for up to 75 days of accumulated unused sick leave. There are no direct monetary payments made for accumulated sick leave.

**Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property Taxes**

Property taxes become liens on individual properties as of January 1 in the year of the levy. The County Board must pass the tax levy ordinance so that a certification of the levy may be filed with the County Clerk by the last Tuesday of December. Statutory due dates for collection of the taxes are June 1 and September 1 of the following year.

Property taxes collected are distributed to each taxing district approximately thirty days after receipt. Any unpaid property taxes are sold at a tax sale and final distribution is made by the end of November of each year.

**Use of Estimates in Preparing Financial Statements**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - CASH AND INVESTMENTS**

The investment and deposit of County monies is governed by the provisions of the Illinois Compiled Statutes. In accordance with these provisions, all County monies must be invested in one or more of the following:

- A. Interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits constituting direct obligations of any bank as shall have been selected and designated under the terms of the Illinois Compiled Statutes and as shall have complied with the requirements thereof;
- B. Shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of this state or any other state or under the laws of the United States, provided such shares or securities are insured by the Federal Depository Insurance Corporation;
- C. Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- D. Short-term discount obligations of the Federal National Mortgage Association.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 2 - CASH AND INVESTMENTS (CONTINUED)**

**Custodial Credit Risk - Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it.

At November 30, 2007, the carrying amount of the County's pooled and segregated deposits including the component unit was \$5,510,998. Deposits consisted of cash in checking accounts, savings accounts, the Illinois Funds, and certificates of deposit at November 30, 2007.

At November 30, 2007, the bank balance of the County's deposits and investments was \$4,663,381. The total bank balance has been classified into the following categories of credit risk:

1. Insured or collateralized with securities held by the County or by the County's agent in the County's name.	\$ 708,894
2. Collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.	-
3. Collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the County's name, subject to custodial credit risk.	3,954,487
4. Uncollateralized, subject to custodial credit risk.	<u>-</u>
<b>Total</b>	<b><u>\$ 4,663,381</u></b>

In addition to the bank balance noted above, the County also had an investment of \$1,007,101 in the Illinois Funds. The Illinois Funds portfolio includes: certificates of deposit, repurchase agreements backed by direct treasury obligations from primary government securities dealers, direct treasury obligations of the U.S. Government, and money market funds backed by full faith and credit obligations of the U.S. Government.

**Custodial Credit Risk - Investments**

Illinois Funds - Investment in Illinois Funds is the County's portion of an investment pool which is collateralized in total but no collateral is specifically pledged to the County. The Illinois Funds are state-approved, professionally managed investment funds which enable local governments in Illinois to pool available funds for investment in various state-approved investments. The fair value of the County's position in the pool is the same as the value of the pool shares.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 2 - CASH AND INVESTMENTS (CONTINUED)**

**Interest Rate Risk**

The County does have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. It requires that all securities have a maturity of less than five years, unless matched with a specific cash flow. All certificates of deposit have maturity dates of less than one year.

**Concentration Risk**

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than the U.S. Government. The County's policy does not address concentration risk. The County does not have any investments associated with a concentration risk.

**Credit Risk**

Credit risk is the risk that an issuer or other counterparty to a debt investment will not fulfill its obligations.

State law limits investments as described in the Summary of Significant Accounting Policies. The County has no investment policy that would further limit its investment choices. As of November 30, 2007, the County's investment in the Illinois Funds was rated AAAM by Standard and Poor's.

**NOTE 3 - INTERFUND RECEIVABLES/PAYABLE**

Individual interfund receivable and payable balances at November 30, 2007 are as follows:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 15,925	\$ 16,872
Township Motor Fuel Tax Fund	-	25,235
County Airport Fund	13,063	15,925
Nonmajor governmental funds	<u>79,044</u>	<u>50,000</u>
<b>Total</b>	<u>\$ 108,032</u>	<u>\$ 108,032</u>

The primary purposes for the above interfund balances are short-term loans and amounts due other funds for expenditures made on their behalf.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 4 - CAPITAL ASSETS**

Capital asset activity for the year ended November 30, 2007 was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	\$ 362,916	\$ 34,980	\$(362,916)	\$ 34,980
Land	<u>1,073,290</u>	<u>-</u>	<u>-</u>	<u>1,073,290</u>
Total capital assets not being depreciated	<u>1,436,206</u>	<u>34,980</u>	<u>(362,916)</u>	<u>1,108,270</u>
Capital assets being depreciated:				
Land improvements	4,010,572	392,830	-	4,403,402
Infrastructure - roads	917,147	256,288	-	1,173,435
Infrastructure - bridges	438,215	49,326	-	487,541
Buildings		841,663	528,682	-
1,370,345				
Building improvements	7,500	-	-	7,500
Off-road vehicles	307,542	10,500	-	318,042
On-road vehicles - sheriff	139,322	50,884	(43,693)	146,513
On-road vehicles - other	549,621	-	-	549,621
Machinery and equipment	394,193	7,311	(3,200)	398,304
Computer equipment	97,329	-	-	97,329
Computer software	44,805	59,557	-	104,362
Office equipment	<u>268,958</u>	<u>-</u>	<u>-</u>	<u>268,958</u>
Total capital assets being depreciated	<u>8,016,867</u>	<u>1,355,378</u>	<u>(46,893)</u>	<u>9,325,352</u>
Less accumulated depreciation for:				
Land improvements	(2,719,596)	(181,973)	-	(2,901,569)
Infrastructure - roads	(37,231)	(33,419)	-	(70,650)
Infrastructure - bridges	(8,906)	(15,018)	-	(23,924)
Buildings	(375,553)	(25,634)	-	(401,187)
Building improvements	(406)	(375)	-	(781)
Off-road vehicles	(142,205)	(19,251)	-	(161,456)
On-road vehicles - sheriff	(61,865)	(32,258)	32,754	(61,369)
On-road vehicles - other	(356,051)	(39,890)	-	(395,941)
Machinery and equipment	(277,422)	(17,927)	3,200	(292,149)
Computer equipment	(78,732)	(3,287)	-	(82,019)
Computer software	(747)	(9,959)	-	(10,706)
Office equipment	<u>(64,957)</u>	<u>(23,989)</u>	<u>-</u>	<u>(88,946)</u>
Total accumulated depreciation	<u>(4,123,671)</u>	<u>(402,980)</u>	<u>35,954</u>	<u>(4,490,697)</u>
Total capital assets being depreciated, net	<u>3,893,196</u>	<u>952,398</u>	<u>(10,939)</u>	<u>4,834,655</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 5,329,402</u>	<u>\$ 987,378</u>	<u>\$(373,855)</u>	<u>\$ 5,942,925</u>



**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 4 - CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 34,241
Public safety	33,134
Judiciary and court related	2,988
Transportation	330,617
Public health and welfare	<u>2,000</u>
	<u>\$ 402,980</u>

**Discretely Presented Component Unit**

Activity for the Emergency Telephone System Board for the year ended November 30, 2007 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets being depreciated:				
Improvements	\$ 49,042	\$ -	\$ -	\$ 49,042
Equipment	<u>514,168</u>	<u>6,030</u>	<u>-</u>	<u>520,198</u>
Total capital assets - at cost, being depreciated	<u>563,210</u>	<u>6,030</u>	<u>-</u>	<u>569,240</u>
Less accumulated depreciation for:				
Improvements	(18,199)	(2,737)	-	(20,936)
Equipment	<u>(357,663)</u>	<u>(50,040)</u>	<u>-</u>	<u>(407,703)</u>
Total accumulated depreciation	<u>(375,862)</u>	<u>(52,777)</u>	<u>-</u>	<u>(428,639)</u>
<b>Total capital assets being depreciated, net</b>	<u>\$ 187,348</u>	<u>\$ (46,747)</u>	<u>\$ -</u>	<u>\$ 140,601</u>

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 5 - LONG-TERM LIABILITIES**

Long-term liability activity for the year ended November 30, 2007 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable	\$ 140,000	\$ -	\$ (10,000)	\$ 130,000	\$ 10,000
Notes payable	40,139	-	(8,559)	31,580	9,082
Line of credit	-	300,000	-	300,000	300,000
Compensated absences payable	<u>116,396</u>	<u>112,612</u>	<u>(116,396)</u>	<u>112,612</u>	<u>112,612</u>
<b>Governmental activity -     long-term liabilities</b>	<u>\$ 296,535</u>	<u>\$ 412,612</u>	<u>\$(134,955)</u>	<u>\$ 574,192</u>	<u>\$ 431,694</u>

Compensated absences are generally liquidated by the General Fund. Debt outstanding as of November 30, 2007 consisted of the following:

**Airport Bond Payable**

A bond for \$200,000 was issued to Marshall County Airport by the Henry State Bank on July 1, 2000. The \$200,000 is due on July 1, 2020. Interest is payable semi-annually on January 1 and July 1 at a rate of 5.15 percent. The County shall have the option, on each six-month anniversary date, to make principal payments prior to July 1, 2020, in a minimum amount of \$5,000 and additional amounts only in multiples of \$5,000.

The annual debt service requirements by year are as follows:

<b>Fiscal Years Ending November 30,</b>	<u>Payments Due</u>		
	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2008	\$ 6,566	\$ 10,000	\$ 16,566
2009	6,051	10,000	16,051
2010	5,536	10,000	15,536
2011	5,021	10,000	15,021
2012	4,506	10,000	14,506
2013-2017	14,805	50,000	64,805
2018-2020	<u>2,703</u>	<u>30,000</u>	<u>32,703</u>
<b>Total</b>	<u>\$ 45,188</u>	<u>\$ 130,000</u>	<u>\$ 175,188</u>

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 5 - LONG-TERM LIABILITIES (CONTINUED)**

**County Health Department Loan Payable**

The County Health Department purchased a building on February 27, 1996 for \$130,000. The County purchased the building with \$24,000 cash and a \$106,000 mortgage loan. The loan requires monthly installments of \$895 including interest at 6 percent. The loan is due February 28, 2011 and is secured by a mortgage on the Health Department building.

The annual debt service requirements by year are as follows:

<b>Fiscal Years Ending November 30,</b>	<b>Payments Due</b>		
	<b><u>Interest</u></b>	<b><u>Principal</u></b>	<b><u>Total</u></b>
2008	\$ 1,655	\$ 9,082	\$ 10,737
2009	1,089	9,648	10,737
2010	494	10,243	10,737
2011	<u>27</u>	<u>2,607</u>	<u>2,634</u>
<b>Total</b>	<b><u>\$ 3,265</u></b>	<b><u>\$ 31,580</u></b>	<b><u>\$ 34,845</u></b>

**Airport Line of Credit**

An unsecured line of credit of up to \$500,000 was issued by First National Bank of Lacon to Marshall County Airport for the construction of hangars. On May 3, 2007, Marshall County Airport received \$300,000. The line of credit is due on demand and bears interest at the rate of 5.50 percent. If no demand is made, then interest and principal on the amount of credit outstanding is due at maturity, which is May 2, 2008.

Debt service requirements on all long-term debt at November 30, 2007 are as follows:

<b>Fiscal Years Ending November 30,</b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2008	\$ 319,082	\$ 8,221	\$ 327,303
2009	19,648	7,140	26,788
2010	20,243	6,030	26,273
2011	12,607	5,048	17,655
2012	10,000	4,506	14,506
2013-2017	50,000	14,805	64,805
2018-2020	<u>30,000</u>	<u>2,703</u>	<u>32,703</u>
<b>Total</b>	<b><u>\$ 461,580</u></b>	<b><u>\$ 48,453</u></b>	<b><u>\$ 510,033</u></b>

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 6 - LEGAL DEBT MARGIN**

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, 2007, using the 2006 assessed valuation, the statutory limit for the County was \$5,462,339, providing a debt margin of \$5,000,759.

**NOTE 7 - DEFINED BENEFIT PENSION PLAN**

**A. Actuarially Determined Contribution Requirements and Contributions Made**

The County's defined benefit pension plan, Illinois Municipal Retirement (IMRF), an agent-multiple-employer public employee retirement system, provides retirement, disability, annual cost of living adjustments, and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at [www.imrf.org/pubs/pubs\\_homepage.htm](http://www.imrf.org/pubs/pubs_homepage.htm) or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. Both SLEP and ECO members are required to contribute 7.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2006 was 8.43, 6.70, and 45.30 percent of payroll for other members, SLEP members, and ECO members, respectively. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The remaining amortization period at December 31, 2006 was 11 years for other members and 26 years for SLEP and ECO members.

For December 31, 2006, the County's annual pension cost of \$80,721, \$18,661, and \$158,297 for other members, SLEP members, and ECO members, respectively, was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2004 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50 percent investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 11.6 percent per year depending on age and service attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15 percent corridor. The assumptions used for the 2006 actuarial valuation were based on the 2002-2004 Experience Study.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 7 - DEFINED BENEFIT PENSION PLAN (CONTINUED)**

**B. Trend Information**

<b>Actuarial Valuation Date</b>	<b>Other Qualifying Employees</b>		
	<b>Annual Pension Cost</b>	<b>Percentage of Annual Pension Cost Contributed</b>	<b>Net Pension Obligation</b>
December 31, 2006	\$ 80,721	100%	\$0
December 31, 2005	47,758	100	0
December 31, 2004	46,711	100	0

<b>Actuarial Valuation Date</b>	<b>SLEP</b>		
	<b>Annual Pension Cost</b>	<b>Percentage of Annual Pension Cost Contributed</b>	<b>Net Pension Obligation</b>
December 31, 2006	\$ 18,661	100%	\$0
December 31, 2005	20,858	100	0
December 31, 2004	29,537	100	0

<b>Actuarial Valuation Date</b>	<b>ECO</b>		
	<b>Annual Pension Cost</b>	<b>Percentage of Annual Pension Cost Contributed</b>	<b>Net Pension Obligation</b>
December 31, 2006	\$ 158,297	100%	\$0
December 31, 2005	237,664	100	0
December 31, 2004	157,654	100	0

**C. Assumptions**

The actuarial assumptions used to determine the actuarial accrued liability for 2006 are based on the 2002-2004 Experience Study.

The principal changes were:

- The 1994 Group Annuity Mortality was implemented.
- For regular members, fewer normal and more early retirements are expected to occur.

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 8 - RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County purchases commercial insurance for these risks of loss. Settled claims have not exceeded this coverage in any of the past three fiscal years.

**NOTE 9 - INTERFUND TRANSFERS**

The composition of interfund transfers for the year ended November 30, 2007 is as follows:

<u>Transfer Out</u>	<u>Transfer In</u>			<u>Totals</u>
	<u>General Fund</u>	<u>Illinois Municipal Retirement Fund</u>	<u>Nonmajor Governmental Funds</u>	
Nonmajor governmental funds	\$ 5,000	\$ -	\$ 90,000	\$ 95,000
General Fund	-	5,258	32,337	37,595
County Airport Fund	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>5,000</u>
<b>Total</b>	<u>\$ 10,000</u>	<u>\$ 5,258</u>	<u>\$ 122,337</u>	<u>\$ 137,595</u>

The above interfund transfers are made primarily for reimbursement of eligible expenditures and to supplement other funds resources.

**NOTE 10 - INVESTMENT IN CAPITAL ASSETS, NET OF RELATED DEBT**

The investment in capital assets, net of related debt, at November 30, 2007 is as follows:

Capital assets, net	\$ 5,942,925
Less:	
Bonds payable	(130,000)
Notes payable	(31,580)
Line of credit	<u>(300,000)</u>
<b>Investment in capital assets, net of related debt</b>	<u><b>\$ 5,481,345</b></u>

**MARSHALL COUNTY, ILLINOIS**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**November 30, 2007**

**NOTE 11 - OTHER DISCLOSURES**

Generally accepted accounting principles require disclosure of certain information concerning individual funds (which are presented only in combination on the basic financial statements). Funds having deficit fund balances and funds which overexpended appropriations during the year are required to be disclosed.

There were no funds with deficit fund balances at November 30, 2007.

The following budgeted funds had an excess of expenditures over appropriations for the year ended November 30, 2007:

	<u>Appropriations</u>	<u>Expenditures</u>
Tax Sale Automation Fund	\$ 3,600	\$ 5,748
County Health Fund	370,000	469,851
Violent Crime Victims Assistance Fund	24,100	29,182
County Airport Fund	225,300	708,844

**NOTE 12 - LITIGATION**

The County is a defendant in a lawsuit. Based on information provided by the State's Attorney, the resolution of this matter will not have a material adverse effect on the financial condition of the County.

This information is an integral part of the accompanying  
basic financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**



**MARSHALL COUNTY, ILLINOIS  
ILLINOIS MUNICIPAL RETIREMENT  
REQUIRED SUPPLEMENTARY INFORMATION -  
SCHEDULE OF FUNDING PROGRESS**

(Unaudited - See Accompanying Independent Auditor's Report)

The following information is for the previous three fiscal periods ended December 31:

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) - Entry Age (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll ((b-a)/c)</b>
Other members:						
12/31/06	\$ 3,603,050	\$ 3,641,002	\$ 37,952	98.96%	\$ 957,543	3.96%
12/31/05	3,149,925	3,053,235	(96,690)	103.17	913,165	(10.59)
12/31/04	2,862,799	2,790,272	(72,527)	102.60	908,779	(7.98)

On a market value basis, the actuarial value of assets as of December 31, 2006 is \$3,903,518. On a market basis, the funded ratio would be 107.21 percent.

SLEP members:

12/31/06	\$ 1,412,008	\$ 1,112,195	\$ (299,813)	126.96%	\$ 278,522	(107.64)%
12/31/05	1,290,143	974,115	(316,028)	132.44	256,240	(123.33)
12/31/04	1,150,721	868,809	(281,912)	132.45	241,909	(116.54)

On a market value basis, the actuarial value of assets as of December 31, 2006 is \$1,492,657. On a market basis, the funded ratio would be 134.21 percent.

SLEP member contributions rate changed from 6.50 to 7.50 percent effective June 1, 2006.

ECO members:

12/31/06	\$ (602,364)	\$ 1,160,630	\$ 1,762,994	(51.90)%	\$ 349,442	504.52%
12/31/05	1	1,702,355	1,702,354	0.00	357,951	475.58
12/31/04	23,114	1,745,229	1,722,115	1.32	353,407	487.29

On a market value basis, the actuarial value of assets as of December 31, 2006 is \$(502,444). On a market basis, the funded ratio would be (43.29) percent.

**MARSHALL COUNTY, ILLINOIS  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
For the Year Ended November 30, 2007**

(Unaudited - See Accompanying Independent Auditor's Report)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 984,875	\$ 984,875	\$ 995,064
Personal property replacement taxes	125,000	125,000	157,983
County fee offices' fees	207,000	207,000	218,028
Court fees and fines	160,000	160,000	203,494
Building permit and zoning fees	15,000	15,000	137,219
Liquor licenses	2,300	2,300	1,580
Sales tax	315,000	315,000	401,943
Income tax	375,000	375,000	427,269
Inheritance tax	10,000	10,000	6,149
State of Illinois	170,500	170,500	303,053
Federal revenue - ESDA	10,000	10,000	13,465
Interest on investments	25,000	25,000	54,947
Other reimbursements	50,000	50,000	36,102
Miscellaneous	10,000	10,000	129,562
Total revenues	<u>2,459,675</u>	<u>2,459,675</u>	<u>3,085,858</u>
<b>EXPENDITURES</b>			
General government	1,093,301	1,093,232	944,361
Public safety	830,893	868,491	844,860
Judiciary and court related	488,972	491,487	470,684
Public health and welfare	8,419	8,488	8,190
Other	143,762	143,762	99,473
Capital outlay	75,500	69,382	72,876
Total expenditures	<u>2,640,847</u>	<u>2,674,842</u>	<u>2,440,444</u>
Excess (deficiency) of revenues over expenditures	<u>(181,172)</u>	<u>(215,167)</u>	<u>645,414</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of assets	-	-	7,500
Transfers in	80,965	80,965	10,000
Transfers out	-	-	(37,595)
Total other financing sources (uses)	<u>80,965</u>	<u>80,965</u>	<u>(20,095)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (100,207)</u>	<u>\$ (134,202)</u>	625,319
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>1,372,572</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 1,997,891</u>

**MARSHALL COUNTY, ILLINOIS  
BUDGETARY COMPARISON SCHEDULE  
ILLINOIS MUNICIPAL RETIREMENT FUND  
For the Year Ended November 30, 2007**

(Unaudited - See Accompanying Independent Auditor's Report)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 365,000	\$ 365,000	\$ 365,333
Interest	500	500	3,206
Other	<u>5,000</u>	<u>5,000</u>	<u>5,519</u>
Total revenues	370,500	370,500	374,058
<b>EXPENDITURES</b>			
Payments to employees' retirement fund	<u>375,000</u>	<u>375,000</u>	<u>304,766</u>
Excess (deficiency) of revenues over expenditures	(4,500)	(4,500)	69,292
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>4,500</u>	<u>4,500</u>	<u>5,258</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	74,550
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>334,550</u>
<b>FUND BALANCE, END OF YEAR</b>			<u>\$ 409,100</u>

**MARSHALL COUNTY, ILLINOIS**  
**BUDGETARY COMPARISON SCHEDULE**  
**COUNTY AIRPORT FUND**  
**For the Year Ended November 30, 2007**

(Unaudited - See Accompanying Independent Auditor's Report)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 105,000	\$ 105,000	\$ 105,377
Capital grants and contributions - federal revenue	10,000	10,000	473,800
Fines, fees, and charges for services	36,000	36,000	49,008
Interest	1,000	1,000	3,136
Total revenues	<u>152,000</u>	<u>152,000</u>	<u>631,321</u>
 <b>EXPENDITURES</b>			
Salaries	25,000	25,000	25,000
Building maintenance	27,600	27,600	15,557
Administration cost	17,000	17,000	15,290
Equipment maintenance	7,000	7,000	13,207
Lighting	7,000	7,000	2,097
Runway maintenance	7,000	7,000	8,057
Attorney fees	5,000	5,000	250
Driveway and parking maintenance	4,000	4,000	-
Property taxes	3,200	3,200	2,959
Liability insurance	7,000	7,000	5,300
Land use maintenance	4,000	4,000	4,960
Fuel pump maintenance	2,000	2,000	608
General supplies	2,000	2,000	20
Miscellaneous	1,000	1,000	831
Audit	6,500	6,500	6,000
Construction	70,000	70,000	592,271
Purchase of equipment - principal payment	10,000	10,000	10,000
Interest	20,000	20,000	6,437
Total expenditures	<u>225,300</u>	<u>225,300</u>	<u>708,844</u>
Deficiency of revenues over expenditures	<u>(73,300)</u>	<u>(73,300)</u>	<u>(77,523)</u>
 <b>OTHER FINANCING SOURCES (USES)</b>			
Loan proceeds	-	-	300,000
Transfer to other funds	(5,000)	(5,000)	(5,000)
Total other financing sources (uses)	<u>(5,000)</u>	<u>(5,000)</u>	<u>295,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (78,300)</u>	<u>\$ (78,300)</u>	217,477
 <b>FUND BALANCE</b>			
Beginning of year			<u>381,437</u>
End of year			<u>\$ 598,914</u>

**MARSHALL COUNTY, ILLINOIS**  
**NOTE TO BUDGETARY COMPARISON SCHEDULES**  
**November 30, 2007**

(Unaudited - See Accompanying Independent Auditor's Report)

**NOTE 1 - BUDGETARY BASIS**

The budgetary comparison schedules for the General Fund, Illinois Municipal Retirement Fund, and County Airport Fund present comparisons of the budget with actual data on a modified accrual basis. A fiscal year budget has not been prepared for the Township Motor Fuel Tax Fund. The expenditures of this fund are controlled through approval by the State of Illinois. Therefore, a budgetary comparison schedule for the Township Motor Fuel Tax Fund has not been prepared.

**OTHER SUPPLEMENTAL INFORMATION**

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
FUND DESCRIPTION  
November 30, 2007**

The General Fund was established to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
General property taxes	\$ 984,875	\$ 984,875	\$ 995,064
Personal property replacement tax	125,000	125,000	157,983
County fee offices' fees:			
Circuit Clerk	57,000	57,000	66,563
County Clerk	140,000	140,000	136,586
Sheriff	10,000	10,000	14,879
Court fees and fines	160,000	160,000	203,494
Building permit and zoning fees	15,000	15,000	137,219
Liquor licenses	2,300	2,300	1,580
Sales tax	315,000	315,000	401,943
Income tax	375,000	375,000	427,269
Inheritance tax	10,000	10,000	6,149
State of Illinois:			
Supervisor of Assessments' salary	20,500	20,500	24,448
State's Attorney's salary	105,000	105,000	106,289
Other state reimbursements	45,000	45,000	172,316
Federal revenue - ESDA	10,000	10,000	13,465
Interest on investments	25,000	25,000	54,947
Other reimbursements	50,000	50,000	36,102
Miscellaneous	10,000	10,000	129,562
	<hr/>	<hr/>	<hr/>
Total revenues	2,459,675	2,459,675	3,085,858
	<hr/>	<hr/>	<hr/>



**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>EXPENDITURES</b>			
General government:			
Courthouse maintenance:			
Fuel, lights, and heat	\$ 20,500	\$ 20,500	\$ 16,923
Repairs	20,000	20,000	19,498
Supplies	15,000	17,919	17,919
Water	1,000	1,000	864
Telephone	16,000	18,491	18,491
Maintenance director salary	15,604	10,194	9,489
Pest control	750	750	420
Insurance:			
County buildings and employees' liability	155,000	155,000	126,563
Health	205,700	205,700	192,376
Unemployment compensation	10,500	10,500	-
Tort settlement	15,000	15,000	-
County Clerk:			
Salary	42,144	42,144	42,330
Deputy and clerk hire	41,121	41,121	36,954
Office expense	6,500	6,500	5,535
Revenue stamps	50,000	50,000	47,398
Microfilm book repair	1,500	1,500	1,452
Payroll clerk	1,200	1,200	1,181
Elections:			
Ballots and supplies	40,000	40,000	36,555
Election salaries - judges and clerks	47,000	47,000	41,299
County Treasurer:			
Salary	42,144	42,144	42,330
Deputy and clerk hire	47,720	47,720	51,575
Office expense	1,500	1,500	1,498
Real estate tax forms	4,000	4,000	4,000
Board members:			
Mileage	5,000	3,710	4,182
Board members' salaries	20,000	21,290	20,276
Vice-chairman salary	3,000	3,000	3,011
Chairman salary	5,000	5,000	5,019
Supervisor of Assessments:			
Salary	42,144	41,135	42,330
Deputy and clerk hire	16,493	16,493	17,827
Office expense	2,500	2,500	1,888
Publication	9,000	9,000	28,855

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>EXPENDITURES (CONTINUED)</b>			
General government (continued):			
Supervisor of Assessments (continued):			
Dues, memberships, and seminars	\$ 500	\$ 500	\$ 578
Mileage	500	500	256
Copier supplies	2,000	3,009	1,615
Board of Review's salary	2,700	2,700	2,700
Board of Review's per diem and mileage	500	500	2,653
Education	1,500	1,500	1,258
Zoning:			
Salaries	30,000	30,000	-
Office expense	1,500	1,500	656
Utilities	1,500	1,500	1,199
Public notices	3,000	3,000	-
Postage	3,000	3,000	274
GIS software	450	450	-
Mileage	1,400	1,400	475
Enterprise operating costs	450	450	-
Mapping and software	5,000	5,000	-
All other:			
Computer maintenance	30,000	29,407	29,245
Printing	7,000	7,000	9,104
Postage and envelopes	17,000	23,524	23,524
Audit of County records	22,000	22,000	24,000
Preparation of budget	4,500	4,500	1,150
Attorney/union negotiations	1,000	1,000	-
Maps	4,250	250	-
North Central Illinois Council of Governments	3,031	3,031	2,830
Payroll supplies	1,500	1,500	865
Accounting system software, training, and support	6,000	4,000	3,712
Accounting consulting	5,000	5,000	-
Registrar	-	-	119
Legal fees	35,000	35,000	110
	<hr/>	<hr/>	<hr/>
Total general government	1,093,301	1,093,232	944,361

**MARSHALL COUNTY, ILLINOIS**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended November 30, 2007**

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>
<b>EXPENDITURES (CONTINUED)</b>			
Public safety:			
Coroner:			
Salary	\$ 16,766	\$ 16,766	\$ 16,837
Jury fees	400	400	249
Physicians, autopsy, transportation	8,000	8,000	5,094
Telephone	720	720	720
Dues	250	250	250
Education	900	900	897
Secretary	600	600	600
Assistant	600	600	600
Office expense	300	300	300
E.M.A.:			
Director's salary	13,390	13,390	13,442
Secretary, part-time	4,735	4,735	4,753
Supplies:			
Office	1,000	1,000	802
Emergency	50	50	-
Uniform	25	25	-
Training	50	50	-
Travel expense	1,200	1,200	-
Dues and subscriptions	25	25	-
Other equipment	50	50	-
Emergency funds	50	50	-
Equipment repair	50	50	-
Hazardous material plan	500	500	312
Computer maintenance	150	150	-
Police:			
County Sheriff:			
Salary	60,010	60,010	60,275
Deputy sheriffs' salaries	269,469	292,783	292,605
Radio operators (dispatchers)	152,558	158,676	159,618
Jailers	127,308	132,996	133,284
Maintenance of cars	13,000	10,097	8,771
Camera repairs and supplies	1,700	1,437	1,347
Ammunition	500	500	475
Office supplies	3,200	3,401	3,401
Schooling and training	2,800	3,528	3,528
Uniform allowance	5,500	5,500	5,484
Gasoline	30,000	32,059	32,059

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>EXPENDITURES (CONTINUED)</b>			
Public safety (continued):			
Police (continued):			
County Sheriff (continued):			
Crime Commission	\$ 939	\$ 1,001	\$ 1,001
Office equipment	1,300	1,457	1,457
Computer line charge	9,000	6,941	5,178
Communications and dispatch	9,000	8,115	7,583
Secretary	26,528	29,431	29,649
Miscellaneous Sheriff grants	-	2,478	2,478
Jail:			
Fuel, lights, and gas	10,000	9,094	9,000
Telephone	9,000	9,000	8,220
Food services - prisoners	30,000	30,000	18,897
Matron pay	600	648	643
Female and juvenile board	500	1,730	1,730
Court bailiff	8,670	9,528	9,686
Medical bills - prisoners	7,500	5,950	1,315
Patrol expenses	2,000	2,320	2,320
	<hr/>	<hr/>	<hr/>
Total public safety	830,893	868,491	844,860
	<hr/>	<hr/>	<hr/>
Judiciary and court related:			
Court expense	5,000	5,000	3,249
Multi-county purchasing	2,000	2,000	1,996
Jurors	4,500	4,500	6,111
Court security	600	600	425
Foreign witness fees	200	200	121
Court appointed attorneys	12,500	12,500	3,626
Court ordered Juvenile Board	20,000	20,000	6,400
Labor relations expense	100	100	-
Circuit Clerk:			
Salary	42,144	42,144	40,484
Deputy and clerk hire	75,281	75,281	75,468
Office expense	4,500	4,500	4,486
Microfilm	2,250	2,250	2,245
Audit of Circuit Clerk's office	4,500	4,500	4,500
State's Attorney's office:			
State's Attorney's salary	120,037	121,734	124,123
Clerk hire	26,906	29,681	29,805

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>EXPENDITURES (CONTINUED)</b>			
Judiciary and court related (continued):			
State's Attorney's office (continued):			
Office expense	\$ 4,000	\$ 1,477	\$ 1,477
Transcripts, witness fees, and lie detector tests	4,000	1,427	1,427
Training and seminars	1,000	1,040	1,040
Appellate court services	5,100	5,000	5,000
Witness advocate	23,639	26,838	26,958
Public defender salary	55,006	55,006	55,218
Public defender - expenses	3,600	3,600	3,600
Probation officer:			
Salary	42,144	42,144	43,387
Office expense	2,000	2,000	1,730
Deputy probation officer	26,265	26,265	26,435
Telephone	100	100	-
Travel	1,600	1,600	1,373
	<u>488,972</u>	<u>491,487</u>	<u>470,684</u>
Total judiciary and court related			
Public health and welfare:			
Welfare:			
Aid to indigent soldiers	200	200	152
Care of dependent and delinquent children	100	100	-
Waste management study	6,469	6,504	6,504
Resource Conservation and Development District	150	150	-
Recycling center	1,500	1,534	1,534
	<u>8,419</u>	<u>8,488</u>	<u>8,190</u>
Total public health and welfare			
Other:			
Education - Superintendent of Educational Service Region - office expense	14,515	14,515	13,511
All other:			
Contingent	50,000	50,000	6,715
Port Authority	7,372	7,372	7,372
Marshall Putnam Extension Service	71,875	71,875	71,875
	<u>143,762</u>	<u>143,762</u>	<u>99,473</u>
Total other			

**MARSHALL COUNTY, ILLINOIS  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>EXPENDITURES (CONTINUED)</b>			
Capital outlay:			
Capital improvements - courthouse maintenance	\$ 8,000	\$ 8,000	\$ 7,681
Purchase of equipment - County Clerk	3,500	3,500	1,031
Radio equipment - E.S.D.A.	1,000	1,000	979
New car equipment - County Sheriff	1,500	1,500	1,497
Purchase of equipment - elections	20,000	20,000	19,695
Purchase of cars - County Sheriff	40,000	33,882	40,496
Purchase of equipment - Circuit Clerk	<u>1,500</u>	<u>1,500</u>	<u>1,497</u>
Total capital outlay	<u>75,500</u>	<u>69,382</u>	<u>72,876</u>
Total expenditures	<u>2,640,847</u>	<u>2,674,842</u>	<u>2,440,444</u>
Excess (deficiency) of revenues over expenditures	<u>(181,172)</u>	<u>(215,167)</u>	<u>645,414</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of assets	-	-	7,500
Transfer in from other funds	80,965	80,965	10,000
Transfer to other funds	-	-	(30,000)
Replacement tax transfers to other funds	<u>-</u>	<u>-</u>	<u>(7,595)</u>
Total other financing sources (uses)	<u>80,965</u>	<u>80,965</u>	<u>(20,095)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (100,207)</u>	<u>\$ (134,202)</u>	625,319
<b>FUND BALANCE</b>			
Beginning of year			<u>1,372,572</u>
End of year			<u>\$ 1,997,891</u>

**MARSHALL COUNTY, ILLINOIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FUND DESCRIPTIONS  
November 30, 2007**

**County Highway Fund** - to account for the general operations of the County Highway Department. Financing is principally provided by a specific annual property tax levy for the purposes of improving, maintaining, and repairing the highways for which the County has these responsibilities (highways which the state and County construct, improve, and maintain jointly). In addition to the ad valorem taxes mentioned previously, the County Highway Fund receives revenue from service fees charged to other governmental units, funds or individuals, and reimbursements and matching grants with the state or other units of local government.

**County Bridge Fund** - to account for the operations of the County Highway Department in administering the Illinois Road and Bridge Act. Financing is provided by a specific annual property tax levy and matching grant agreements with the state and the townships within the County. The funds are to be used for bridges, culverts, drainage structures or grade separations, including embankment or trestle work approaches thereto.

**Federal Aid to Secondary Roads Fund** - to account for the operations of the County Highway Department in cost-sharing programs with the federal government in connection with constructing or reconstructing highways in the Federal Aid Secondary System and engineering and right-of-way costs. Funding is provided by a specific annual property tax levy.

**County Motor Fuel Tax Fund** - to account for the operations of the County Highway Department in connection with highway construction and maintenance projects as authorized by the Illinois Department of Transportation. Financing is provided by the County's share of the state motor fuel tax.

**County Highway Engineering Revolving Fund** - to account for the collection of engineering fees charged to township road districts and the subsequent use of the collections for the payment of engineering related costs.

**Township Bridge Program Fund** - to account for the operations of the County Highway Department in cost-sharing programs with the state government in connection with constructing and reconstructing bridges in the Township Bridge Program System.

**Social Security Fund** - to account for the revenues and expenditures of social security contributions made on behalf of County employees. Financing is provided by a specific annual property tax levy and an allocation of the Illinois personal property replacement tax.

**Tax Sale Automation Fund** - to account for fees collected by the Treasurer for establishing and maintaining automated record keeping systems in the office of the County Treasurer.

**Court Automation Fund** - to account for the conversion of circuit court files to microfilm. Revenue in this fund is derived from an additional fee charged for transactions in the Circuit Clerk's office.

**MARSHALL COUNTY, ILLINOIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FUND DESCRIPTIONS  
November 30, 2007**

**Court Systems Fund** - to account for court fees collected by the Clerk of the Circuit Court for certain cases processed by the Clerk's office. The funds are to be used to assist in financing the operations of the court system in the County.

**County Clerk's EDP Fund** - to account for the conversion of County Clerk files and records to microfilm. Revenue in this fund is derived from an additional fee charged for transactions in the County Clerk's office.

**County Health Fund** - to account for the operations of the County's health program. Financing of the fund is provided by a specific annual property tax levy authorized by a voter referendum and operating grants from the state of Illinois.

**Animal Control Fund** - to account for a portion of the operations of the County's Animal Control Program. Funding is provided by dog registration fees collected annually. The funds shall be used to pay the cost of stray dog control, impoundment, education on animal control and rabies, and other costs incurred in carrying out the provisions of the Illinois Animal Control Act.

**County Law Library Fund** - to account for the operations of the County's law library. Financing is provided by the charging and collecting of a County law library fee by the Circuit Clerk. Such fee is to be collected at the time of filing the first pleading, paper or other appearance filed by each party in all civil cases. The facilities of the library are freely available to all licensed Illinois attorneys, judges and other public officials of the County, and to all members of the public, whenever the courthouse is open.

**Maintenance and Child Support Fund** - to account for fees which are collected by the Clerk of the Circuit Court. These funds are to be used for the maintenance and collection of child support.

**Drug Enforcement Fund** - to account for drug fines which are collected by the Clerk of the Circuit Court. These funds are to be used for financing drug traffic prevention expenditures in the County.

**Mentally Deficient Persons Fund** - to account for the operations of the County's program with regard to its mentally deficient residents who are not eligible to participate in any such program conducted under Article 14 of the School Code. Financing of the fund is provided by a specific annual property tax levy.



**MARSHALL COUNTY, ILLINOIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FUND DESCRIPTIONS  
November 30, 2007**

**Indemnity Fund** - to account for a specific element of the County's tax sale proceedings. Revenue in this fund is derived principally from a fee charged in connection with the purchase of all parcels in the annual real estate tax sale held by the County Collector resulting from unpaid property taxes. All fees received by the County Collector are paid to the County Treasurer for the purpose of payments made in satisfaction of judgments obtained against the County Treasurer by property owners who without fault or negligence of their own sustain loss or damage by reason of the issuance of the tax deed.

**Violent Crime Victims Assistance Fund** - to account for grant money received from the State of Illinois. The funds are to be used for the salary of a victim/witness advocate plus other miscellaneous expenses.

**Probation Services Fund** - to account for fees collected by the Clerk of the Circuit Court from adult offenders sentenced to probation.

**Document Storage Fund** - to account for fees collected by the Clerk of the Circuit Court for certain cases processed by the Clerk's office. The funds are to be used to defray the expense of establishing a document storage system and to convert the records of the Clerk to electronic or micrographic storage.

**Drug Prevention Fund** - to account for donations collected by the County Sheriff. These funds are used for financing the D.A.R.E. program.

**Vital Records Fund** - to account for fees collected by the County Clerk for certified copies of vital records. The funds are to be used to defray the cost of implementing and maintaining the document storage system.

**KIDS Interface System Fund** - to account for grant money received from the Illinois Department of Public Aid. The funds are to be used to defray the expense of establishing an electronic tracking system for child support payments.

**Geographic Information System Fund** - to account for fees collected by the County Clerk for each official document submitted for recording. The funds are to be used to defray the cost of implementing and maintaining the geographic information system.

**DUI Equipment Fund** - to account for fees collected by the County Sheriff. These funds are used for financing the purchase of DUI equipment.

**Recycling Center Fund** - to account for state funds received by the County in connection with the Lacon Recycling Center. The funds are used to move and start up the recycling center.

**MARSHALL COUNTY, ILLINOIS  
NONMAJOR SPECIAL REVENUE FUNDS  
FUND DESCRIPTIONS  
November 30, 2007**

**Coroner's Morgue Fund** - to account for state funds received by the County for the purchase of a refrigeration unit.

**Special Zoning Account Fund** - to account for fees collected under protest.

**States Attorney Drug Fund** - to account for drug fines collected by the States Attorney's office.

**Sheriff Tobacco Grant Fund** - to account for grant funds received to conduct routine inspections of all tobacco retailers to reduce youth access to tobacco products. Revenues are received from grants and expenditures are in accordance with grant provisions.

**Vehicle Maintenance Fund** - to account for funds received by the Sheriff's office for vehicle maintenance.

**MARSHALL COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
November 30, 2007**

<b>ASSETS</b>	<u>County Highway</u>	<u>County Bridge</u>	<u>Federal Aid To Secondary Roads</u>	<u>County Motor Fuel Tax</u>	<u>County Highway Engineering Revolving</u>	<u>Township Bridge Program</u>	<u>Social Security</u>
Cash and cash equivalents	\$ 157,323	\$ 84,368	\$ 269,059	\$ 305,045	\$ 16,776	\$ 42,632	\$ 171,513
Investments	-	102,687	112,609	-	30,793	-	-
Receivables, net:							
State of Illinois	-	-	-	65,258	-	-	-
Property taxes	195,500	97,750	97,750	-	-	-	140,000
Other	8,250	-	-	-	-	-	-
Interfund receivables	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,235</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>\$ 411,073</u>	<u>\$ 284,805</u>	<u>\$ 479,418</u>	<u>\$ 370,303</u>	<u>\$ 72,804</u>	<u>\$ 42,632</u>	<u>\$ 311,513</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	50,000	-	-	-
Deferred revenue	<u>195,500</u>	<u>97,750</u>	<u>97,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,000</u>
Total liabilities	195,500	97,750	97,750	50,000	-	-	140,000
<b>FUND BALANCES</b>							
Unreserved	<u>215,573</u>	<u>187,055</u>	<u>381,668</u>	<u>320,303</u>	<u>72,804</u>	<u>42,632</u>	<u>171,513</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 411,073</u>	<u>\$ 284,805</u>	<u>\$ 479,418</u>	<u>\$ 370,303</u>	<u>\$ 72,804</u>	<u>\$ 42,632</u>	<u>\$ 311,513</u>

**MARSHALL COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
November 30, 2007**

<b>ASSETS</b>	<u>Tax Sale Automation</u>	<u>Court Automation</u>	<u>Court Systems</u>	<u>County Clerk's EDP</u>	<u>County Health</u>	<u>Animal Control</u>
Cash and cash equivalents	\$ 14,068	\$ 21,274	\$ 7,726	\$ 2,809	\$ 258,595	\$ 1,702
Investments	-	-	-	-	52,728	-
Receivables, net:						
State of Illinois	-	-	-	-	-	-
Property taxes	-	-	-	-	120,000	-
Other	-	-	-	-	-	-
Interfund receivables	-	1,130	554	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<u>\$ 14,068</u>	<u>\$ 22,404</u>	<u>\$ 8,280</u>	<u>\$ 2,809</u>	<u>\$ 431,323</u>	<u>\$ 1,702</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 65,975	\$ -
Interfund payable	-	-	-	-	-	-
Deferred revenue	-	-	-	-	125,833	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	-	-	-	-	191,808	-
<b>FUND BALANCES</b>						
Unreserved	<u>14,068</u>	<u>22,404</u>	<u>8,280</u>	<u>2,809</u>	<u>239,515</u>	<u>1,702</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 14,068</u>	<u>\$ 22,404</u>	<u>\$ 8,280</u>	<u>\$ 2,809</u>	<u>\$ 431,323</u>	<u>\$ 1,702</u>

**MARSHALL COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
November 30, 2007**

<b>ASSETS</b>	<b>County Law <u>Library</u></b>	<b>Maintenance and Child <u>Support</u></b>	<b>Drug <u>Enforcement</u></b>	<b>Mentally Deficient <u>Persons</u></b>	<b><u>Indemnity</u></b>	<b>Violent Crime Victims <u>Assistance</u></b>	<b><u>Probation Services</u></b>
Cash and cash equivalents	\$ 5,024	\$ 7,223	\$ 4,636	\$ 10,512	\$ 66,119	\$ 10	\$ 36,999
Investments	-	-	-	-	-	-	-
Receivables, net:							
State of Illinois	-	-	-	-	-	-	-
Property taxes	-	-	-	37,000	-	-	-
Other	-	-	-	-	-	-	-
Interfund receivables	<u>367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>628</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,391</u></b>	<b><u>\$ 7,223</u></b>	<b><u>\$ 4,636</u></b>	<b><u>\$ 47,512</u></b>	<b><u>\$ 66,119</u></b>	<b><u>\$ 10</u></b>	<b><u>\$ 37,627</u></b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-	-	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	-	-	37,000	-	-	-
<b>FUND BALANCES</b>							
Unreserved	<u>5,391</u>	<u>7,223</u>	<u>4,636</u>	<u>10,512</u>	<u>66,119</u>	<u>10</u>	<u>37,627</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 5,391</u></b>	<b><u>\$ 7,223</u></b>	<b><u>\$ 4,636</u></b>	<b><u>\$ 47,512</u></b>	<b><u>\$ 66,119</u></b>	<b><u>\$ 10</u></b>	<b><u>\$ 37,627</u></b>

**MARSHALL COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
November 30, 2007**

<b>ASSETS</b>	<b><u>Document Storage</u></b>	<b><u>Drug Prevention</u></b>	<b><u>Vital Records</u></b>	<b><u>KIDS Interface System</u></b>	<b><u>Geographic Information System</u></b>	<b><u>DUI Equipment</u></b>	<b><u>Recycling Center</u></b>
Cash and cash equivalents	\$ 16,121	\$ 4,516	\$ 10,445	\$ 11,476	\$ 15,199	\$ 2,306	\$ 4,999
Investments	-	-	-	-	-	-	-
Receivables, net:							
State of Illinois	-	-	-	-	-	-	-
Property taxes	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Interfund receivables	<u>1,130</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 17,251</u></b>	<b><u>\$ 4,516</u></b>	<b><u>\$ 10,445</u></b>	<b><u>\$ 11,476</u></b>	<b><u>\$ 15,199</u></b>	<b><u>\$ 2,306</u></b>	<b><u>\$ 4,999</u></b>
 <b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund payable	-	-	-	-	-	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	-	-	-	-	-	-	-
 <b>FUND BALANCES</b>							
Unreserved	<u>17,251</u>	<u>4,516</u>	<u>10,445</u>	<u>11,476</u>	<u>15,199</u>	<u>2,306</u>	<u>4,999</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 17,251</u></b>	<b><u>\$ 4,516</u></b>	<b><u>\$ 10,445</u></b>	<b><u>\$ 11,476</u></b>	<b><u>\$ 15,199</u></b>	<b><u>\$ 2,306</u></b>	<b><u>\$ 4,999</u></b>

**MARSHALL COUNTY, ILLINOIS  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
November 30, 2007**

<b>ASSETS</b>	<b>Coroner's <u>Morgue</u></b>	<b>Special Zoning <u>Account</u></b>	<b>States Attorney <u>Drug</u></b>	<b>Sheriff Tobacco <u>Grant</u></b>	<b>Vehicle Maintenance</b>	<b>Total Nonmajor Special Revenue <u>Funds</u></b>
Cash and cash equivalents	\$ 294	\$ 53,773	\$ 1,075	\$ 2,587	\$ 1,944	\$ 1,608,148
Investments	-	-	-	-	-	298,817
Receivables, net:						
State of Illinois	-	-	-	-	-	65,258
Property taxes	-	-	-	-	-	688,000
Other	-	-	-	-	-	8,250
Interfund receivables	-	-	-	-	-	79,044
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b><u>\$ 294</u></b>	<b><u>\$ 53,773</u></b>	<b><u>\$ 1,075</u></b>	<b><u>\$ 2,587</u></b>	<b><u>\$ 1,944</u></b>	<b><u>\$ 2,747,517</u></b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,975
Interfund payable	-	-	-	-	-	50,000
Deferred revenue	-	-	-	-	-	693,833
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	-	-	-	-	-	809,808
<b>FUND BALANCES</b>						
Unreserved	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	294	53,773	1,075	2,587	1,944	1,937,709
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 294</u></b>	<b><u>\$ 53,773</u></b>	<b><u>\$ 1,075</u></b>	<b><u>\$ 2,587</u></b>	<b><u>\$ 1,944</u></b>	<b><u>\$ 2,747,517</u></b>

**MARSHALL COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Year Ended November 30, 2007**

	<u>County Highway</u>	<u>County Bridge</u>	<u>Federal Aid To Secondary Roads</u>	<u>County Motor Fuel Tax</u>	<u>County Highway Engineering Revolving</u>	<u>Township Bridge Program</u>	<u>Total</u>
<b>REVENUES</b>							
Property taxes	\$ 182,291	\$ 91,144	\$ 91,144	\$ -	\$ -	\$ -	(See
Motor fuel tax allotments	-	-	-	375,741	-	-	Page 57)
Operating grants and contributions	-	-	-	-	-	-	
Fees, fines, and charges for services	122,472	36	6,868	-	29,100	-	
Interest	1,110	3,198	18,701	19,530	1,013	424	
Other	-	-	-	-	-	-	
Total revenues	<u>305,873</u>	<u>94,378</u>	<u>116,713</u>	<u>395,271</u>	<u>30,113</u>	<u>424</u>	
<b>EXPENDITURES</b>							
Current:							
General government	-	-	-	-	-	-	
Employee benefits	-	-	-	-	-	-	
Public safety	-	-	-	-	-	-	
Judiciary and court related	-	-	-	-	-	-	
Public health and welfare	-	-	-	-	-	-	
Transportation	402,667	47,935	104,953	404,599	857	-	
Capital outlay	16,684	-	-	-	-	-	
Debt service:							
Principal	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	
Total expenditures	<u>419,351</u>	<u>47,935</u>	<u>104,953</u>	<u>404,599</u>	<u>857</u>	<u>-</u>	
Excess (deficiency) of revenues over expenditures	<u>(113,478)</u>	<u>46,443</u>	<u>11,760</u>	<u>(9,328)</u>	<u>29,256</u>	<u>424</u>	
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	120,000	-	-	-	-	-	
Operating transfers out	-	-	-	(90,000)	-	-	
Net other financing sources (uses)	<u>120,000</u>	<u>-</u>	<u>-</u>	<u>(90,000)</u>	<u>-</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	6,522	46,443	11,760	(99,328)	29,256	424	
<b>FUND BALANCE</b>							
Beginning of year	<u>209,051</u>	<u>140,612</u>	<u>369,908</u>	<u>419,631</u>	<u>43,548</u>	<u>42,208</u>	
End of year	<u>\$ 215,573</u>	<u>\$ 187,055</u>	<u>\$ 381,668</u>	<u>\$ 320,303</u>	<u>\$ 72,804</u>	<u>\$ 42,632</u>	



**MARSHALL COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
NONMAJOR SPECIAL REVENUE FUNDS  
Year Ended November 30, 2007**

	<u>Social Security</u>	<u>Tax Sale Automation</u>	<u>Court Automation</u>	<u>Court Systems</u>	<u>County Clerk's EDP</u>	<u>County Health</u>	<u>Total</u>
<b>REVENUES</b>							
Property taxes	\$ 140,297	\$ -	\$ -	\$ -	\$ -	\$ 120,145	(See
Motor fuel tax allotments	-	-	-	-	-	-	Page 57)
Operating grants and contributions	-	-	-	-	-	350,017	
Fees, fines, and charges for services	-	3,944	17,508	8,168	12,492	16,476	
Interest	1,406	148	278	118	91	5,295	
Other	2,486	-	-	-	-	1,445	
Total revenues	<u>144,189</u>	<u>4,092</u>	<u>17,786</u>	<u>8,286</u>	<u>12,583</u>	<u>493,378</u>	
<b>EXPENDITURES</b>							
Current:							
General government	-	5,321	-	-	14,784	-	
Employee benefits	138,153	-	-	-	-	-	
Public safety	-	-	-	-	-	-	
Judiciary and court related	-	-	14,082	7,659	-	-	
Public health and welfare	-	-	-	-	-	459,114	
Transportation	-	-	-	-	-	-	
Capital outlay	-	427	-	-	-	-	
Debt service:							
Principal	-	-	-	-	-	8,559	
Interest	-	-	-	-	-	2,178	
Total expenditures	<u>138,153</u>	<u>5,748</u>	<u>14,082</u>	<u>7,659</u>	<u>14,784</u>	<u>469,851</u>	
Excess (deficiency) of revenues over expenditures	<u>6,036</u>	<u>(1,656)</u>	<u>3,704</u>	<u>627</u>	<u>(2,201)</u>	<u>23,527</u>	
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	2,337	-	-	-	-	-	
Operating transfers out	-	-	-	-	-	(5,000)	
Net other financing sources (uses)	<u>2,337</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>8,373</u>	<u>(1,656)</u>	<u>3,704</u>	<u>627</u>	<u>(2,201)</u>	<u>18,527</u>	
<b>FUND BALANCE</b>							
Beginning of year	<u>163,140</u>	<u>15,724</u>	<u>18,700</u>	<u>7,653</u>	<u>5,010</u>	<u>220,988</u>	
End of year	<u>\$ 171,513</u>	<u>\$ 14,068</u>	<u>\$ 22,404</u>	<u>\$ 8,280</u>	<u>\$ 2,809</u>	<u>\$ 239,515</u>	

**MARSHALL COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
NONMAJOR SPECIAL REVENUE FUNDS  
Year Ended November 30, 2007**

	<u>Animal Control</u>	<u>County Law Library</u>	<u>Maintenance and Child Support</u>	<u>Drug Enforcement</u>	<u>Mentally Deficient Persons</u>	<u>Total</u>
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 35,217	(See
Motor fuel tax allotments	-	-	-	-	-	Page 57)
Operating grants and contributions	-	-	-	-	-	
Fees, fines, and charges for services	23,205	5,694	12,520	533	-	
Interest	41	27	166	42	-	
Other	-	-	-	-	-	
Total revenues	<u>23,246</u>	<u>5,721</u>	<u>12,686</u>	<u>575</u>	<u>35,217</u>	
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Public safety	26,172	-	-	-	-	
Judiciary and court related	-	1,600	9,211	-	-	
Public health and welfare	-	-	-	-	25,000	
Transportation	-	-	-	-	-	
Capital outlay	-	-	10,337	-	-	
Debt service:						
Principal	-	-	-	-	-	
Interest	-	-	-	-	-	
Total expenditures	<u>26,172</u>	<u>1,600</u>	<u>19,548</u>	<u>-</u>	<u>25,000</u>	
Excess (deficiency) of revenues over expenditures	<u>(2,926)</u>	<u>4,121</u>	<u>(6,862)</u>	<u>575</u>	<u>10,217</u>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	-	-	-	-	-	
Operating transfers out	-	-	-	-	-	
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>(2,926)</u>	<u>4,121</u>	<u>(6,862)</u>	<u>575</u>	<u>10,217</u>	
<b>FUND BALANCE</b>						
Beginning of year	<u>4,628</u>	<u>1,270</u>	<u>14,085</u>	<u>4,061</u>	<u>295</u>	
End of year	<u>\$ 1,702</u>	<u>\$ 5,391</u>	<u>\$ 7,223</u>	<u>\$ 4,636</u>	<u>\$ 10,512</u>	

**MARSHALL COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Year Ended November 30, 2007**

	<u>Indemnity</u>	<u>Violent Crime Victims Assistance</u>	<u>Probation Services</u>	<u>Document Storage</u>	<u>Drug Prevention</u>	<u>Total</u>
<b>REVENUES</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	(See
Motor fuel tax allotments	-	-	-	-	-	Page 57)
Operating grants and contributions	-	24,500	-	-	4,337	
Fees, fines, and charges for services	4,780	-	10,141	17,678	-	
Interest	650	-	618	415	-	
Other	-	-	-	-	-	
Total revenues	<u>5,430</u>	<u>24,500</u>	<u>10,759</u>	<u>18,093</u>	<u>4,337</u>	
<b>EXPENDITURES</b>						
Current:						
General government	-	-	-	-	-	
Employee benefits	-	-	-	-	-	
Public safety	-	-	-	-	1,887	
Judiciary and court related	-	29,182	7,285	4,630	-	
Public health and welfare	-	-	-	-	-	
Transportation	-	-	-	-	-	
Capital outlay	-	-	5,141	15,300	-	
Debt service:						
Principal	-	-	-	-	-	
Interest	-	-	-	-	-	
Total expenditures	<u>-</u>	<u>29,182</u>	<u>12,426</u>	<u>19,930</u>	<u>1,887</u>	
Excess (deficiency) of revenues over expenditures	<u>5,430</u>	<u>(4,682)</u>	<u>(1,667)</u>	<u>(1,837)</u>	<u>2,450</u>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	-	-	-	-	-	
Operating transfers out	-	-	-	-	-	
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>5,430</u>	<u>(4,682)</u>	<u>(1,667)</u>	<u>(1,837)</u>	<u>2,450</u>	
<b>FUND BALANCE</b>						
Beginning of year	<u>60,689</u>	<u>4,692</u>	<u>39,294</u>	<u>19,088</u>	<u>2,066</u>	
End of year	<u>\$ 66,119</u>	<u>\$ 10</u>	<u>\$ 37,627</u>	<u>\$ 17,251</u>	<u>\$ 4,516</u>	

**MARSHALL COUNTY, ILLINOIS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
NONMAJOR SPECIAL REVENUE FUNDS  
Year Ended November 30, 2007**

	<u>Vital Records</u>	<u>KIDS Interface System</u>	<u>Geographic Information System</u>	<u>DUI Equipment</u>	<u>Recycling Center</u>	<u>Coroner's Morgue</u>	<u>Total</u>
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(See
Motor fuel tax allotments	-	-	-	-	-	-	Page 57)
Operating grants and contributions	-	4,883	-	-	-	-	
Fees, fines, and charges for services	852	245	44,195	723	-	294	
Interest	163	274	119	-	67	3	
Other	-	-	-	-	-	-	
Total revenues	<u>1,015</u>	<u>5,402</u>	<u>44,314</u>	<u>723</u>	<u>67</u>	<u>297</u>	
<b>EXPENDITURES</b>							
Current:							
General government	-	-	30,345	-	-	173	
Employee benefits	-	-	-	-	-	-	
Public safety	-	-	-	-	-	-	
Judiciary and court related	-	14,147	-	-	-	-	
Public health and welfare	-	-	-	-	-	-	
Transportation	-	-	-	-	-	-	
Capital outlay	-	-	-	1,483	-	-	
Debt service:							
Principal	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	
Total expenditures	<u>-</u>	<u>14,147</u>	<u>30,345</u>	<u>1,483</u>	<u>-</u>	<u>173</u>	
Excess (deficiency) of revenues over expenditures	<u>1,015</u>	<u>(8,745)</u>	<u>13,969</u>	<u>(760)</u>	<u>67</u>	<u>124</u>	
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating transfers in	-	-	-	-	-	-	
Operating transfers out	-	-	-	-	-	-	
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>1,015</u>	<u>(8,745)</u>	<u>13,969</u>	<u>(760)</u>	<u>67</u>	<u>124</u>	
<b>FUND BALANCE</b>							
Beginning of year	<u>9,430</u>	<u>20,221</u>	<u>1,230</u>	<u>3,066</u>	<u>4,932</u>	<u>170</u>	
End of year	<u>\$ 10,445</u>	<u>\$ 11,476</u>	<u>\$ 15,199</u>	<u>\$ 2,306</u>	<u>\$ 4,999</u>	<u>\$ 294</u>	

**MARSHALL COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**Year Ended November 30, 2007**

	<u>Special Zoning Account</u>	<u>States Attorney Drug</u>	<u>Sheriff Tobacco Grant</u>	<u>Vehicle Maintenance</u>	<u>Total Nonmajor Special Revenue Funds</u>
<b>REVENUES</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 660,238
Motor fuel tax allotments	-	-	-	-	375,741
Operating grants and contributions	-	-	2,420	-	386,157
Fees, fines, and charges for services	-	-	-	1,944	339,868
Interest	3,934	-	-	-	57,831
Other	-	-	-	-	3,931
Total revenues	<u>3,934</u>	<u>-</u>	<u>2,420</u>	<u>1,944</u>	<u>1,823,766</u>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	50,623
Employee benefits	-	-	-	-	138,153
Public safety	-	1,000	2,126	-	31,185
Judiciary and court related	-	-	-	-	87,796
Public health and welfare	-	-	-	-	484,114
Transportation	-	-	-	-	961,011
Capital outlay	-	-	-	-	49,372
Debt service:					
Principal	-	-	-	-	8,559
Interest	-	-	-	-	2,178
Total expenditures	<u>-</u>	<u>1,000</u>	<u>2,126</u>	<u>-</u>	<u>1,812,991</u>
Excess (deficiency) of revenues over expenditures	<u>3,934</u>	<u>(1,000)</u>	<u>294</u>	<u>1,944</u>	<u>10,775</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	-	122,337
Operating transfers out	-	-	-	-	(95,000)
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,337</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>3,934</u>	<u>(1,000)</u>	<u>294</u>	<u>1,944</u>	<u>38,112</u>
<b>FUND BALANCE</b>					
Beginning of year	<u>49,839</u>	<u>2,075</u>	<u>2,293</u>	<u>-</u>	<u>1,899,597</u>
End of year	<u>\$ 53,773</u>	<u>\$ 1,075</u>	<u>\$ 2,587</u>	<u>\$ 1,944</u>	<u>\$ 1,937,709</u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY HIGHWAY FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 180,000	\$ 180,000	\$ 182,291
Reimbursements	10,000	10,000	31,217
Stark County reimbursement	50,000	50,000	78,097
Interest on investments	300	300	1,110
Signs	2,000	2,000	4,728
Miscellaneous	3,700	3,700	8,430
Total revenues	<u>246,000</u>	<u>246,000</u>	<u>305,873</u>
<b>EXPENDITURES</b>			
Resurfacing of roads	25,000	27,334	27,334
Gas and oil	28,000	32,074	32,074
Mileage - various persons	6,000	3,217	3,217
Office expense	5,000	2,893	2,237
Supplies	12,000	8,252	8,252
Miscellaneous	4,000	2,643	2,643
Interest on anticipation warrant	1,000	-	-
Salaries	277,750	289,690	289,690
Health insurance	20,000	16,901	15,000
Utilities	9,500	9,592	8,393
Repairs	18,000	13,827	13,827
Capital outlay	59,000	58,827	16,684
Total expenditures	<u>465,250</u>	<u>465,250</u>	<u>419,351</u>
Deficiency of revenues over expenditures	<u>(219,250)</u>	<u>(219,250)</u>	<u>(113,478)</u>
<b>OTHER FINANCING SOURCES</b>			
Equipment rental - County Motor Fuel Tax Fund transfer	140,000	140,000	90,000
County Highway Engineering Revolving Fund transfer	30,000	30,000	-
Salary reimbursement from General Fund	22,000	22,000	30,000
Total other financing sources	<u>192,000</u>	<u>192,000</u>	<u>120,000</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (27,250)</u>	<u>\$ (27,250)</u>	6,522
<b>FUND BALANCE</b>			
Beginning of year			<u>209,051</u>
End of year			<u>\$ 215,573</u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY BRIDGE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 90,000	\$ 90,000	\$ 91,144
Various townships - share of bridge construction	100,000	100,000	36
Interest	300	300	3,198
	<u>190,300</u>	<u>190,300</u>	<u>94,378</u>
Total revenues			
<b>EXPENDITURES</b>			
Pipe culverts	40,000	40,000	14,775
Bridge projects:			
Monier	5,000	5,000	-
Holocker	25,000	25,000	15,601
Bureau County line	15,000	15,000	-
Gimlet Creek	1,000	1,000	-
Vernon Henry	15,000	15,000	-
Gensler	5,000	5,000	-
Camp Grove	5,000	6,838	6,838
LaRose (Bell Plain)	1,000	1,000	-
Bennington	10,000	10,000	5,885
LaPrairie	10,000	10,000	-
Bridges	40,000	38,162	-
Borings and plan preparation	10,000	10,000	4,800
Miscellaneous	10,000	10,000	36
	<u>192,000</u>	<u>192,000</u>	<u>47,935</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(1,700)	(1,700)	46,443
<b>OTHER FINANCING SOURCES</b>			
Transfer from Township Bridge Program Fund	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 18,300</u>	<u>\$ 18,300</u>	<u>46,443</u>
<b>FUND BALANCE</b>			
Beginning of year			<u>140,612</u>
End of year			<u>\$ 187,055</u>

**MARSHALL COUNTY, ILLINOIS  
FEDERAL AID TO SECONDARY ROADS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 90,000	\$ 90,000	\$ 91,144
Fees, fines, and charges	-	-	6,868
Interest	1,000	1,000	18,701
Other	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Total revenues	<u>191,000</u>	<u>191,000</u>	<u>116,713</u>
<b>EXPENDITURES</b>			
Other engineering - general	25,000	25,000	10,862
Bureau County line - Saratoga	10,000	10,000	-
Bureau County line - Whitefield	10,000	10,000	-
South Tax School	5,000	5,000	-
LaRose Bridge	50,000	50,000	-
Yankee Lane	110,000	89,801	-
Western	20,000	20,000	698
Western Curve	100,000	100,000	46,356
Toluca	20,000	40,199	40,199
Gensler	20,000	18,162	-
Camp Grove	<u>5,000</u>	<u>6,838</u>	<u>6,838</u>
Total expenditures	<u>375,000</u>	<u>375,000</u>	<u>104,953</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (184,000)</u>	<u>\$ (184,000)</u>	<u>11,760</u>
<b>FUND BALANCE</b>			
Beginning of year			<u>369,908</u>
End of year			<u>\$ 381,668</u>



**MARSHALL COUNTY, ILLINOIS  
COUNTY MOTOR FUEL TAX FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
Year Ended November 30, 2007**

**REVENUES**

Motor fuel tax allotments	\$ 375,741
Interest	<u>19,530</u>
Total revenues	395,271

**EXPENDITURES**

Expenditures on approved motor fuel tax projects	<u>404,599</u>
Deficiency of revenues over expenditures	(9,328)

**OTHER FINANCING USES**

Transfer to County Highway Fund for expenditures on approved motor fuel projects	<u>(90,000)</u>
Deficiency of revenues over expenditures and other financing uses	(99,328)

**FUND BALANCE**

Beginning of year	<u>419,631</u>
End of year	<u><u>\$ 320,303</u></u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY HIGHWAY ENGINEERING REVOLVING FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 75,000	\$ 75,000	\$ 29,100
Interest	200	200	1,013
Other	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total revenues	76,200	76,200	30,113
 <b>EXPENDITURES</b>			
Miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>857</u>
Excess of revenues over expenditures	75,200	75,200	29,256
 <b>OTHER FINANCING USES</b>			
Transfer to County Highway Fund for engineering salaries	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 25,200</u>	<u>\$ 25,200</u>	29,256
 <b>FUND BALANCE</b>			
Beginning of year			<u>43,548</u>
End of year			<u>\$ 72,804</u>

**MARSHALL COUNTY, ILLINOIS  
TOWNSHIP BRIDGE PROGRAM FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Operating grants and contributions	\$ 100,000	\$ 100,000	\$ -
Interest	<u>1,000</u>	<u>1,000</u>	<u>424</u>
Total revenues	101,000	101,000	424
 <b>EXPENDITURES</b>			
Expenditures on bridge projects	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (19,000)</u>	<u>\$ (19,000)</u>	424
 <b>FUND BALANCE</b>			
Beginning of year			<u>42,208</u>
End of year			<u>\$ 42,632</u>

**MARSHALL COUNTY, ILLINOIS**  
**SOCIAL SECURITY FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 140,000	\$ 140,000	\$ 140,297
Interest	3,000	3,000	1,406
Other	<u>-</u>	<u>-</u>	<u>2,486</u>
Total revenues	143,000	143,000	144,189
 <b>EXPENDITURES</b>			
Payments for County's share of Social Security tax	<u>145,000</u>	<u>145,000</u>	<u>138,153</u>
Excess (deficiency) of revenues over expenditures	(2,000)	(2,000)	6,036
 <b>OTHER FINANCING SOURCES</b>			
Transfer from General Fund - personal property replacement tax	<u>2,000</u>	<u>2,000</u>	<u>2,337</u>
Excess of revenues and other financing sources over expenditures	<u>\$ -</u>	<u>\$ -</u>	8,373
 <b>FUND BALANCE</b>			
Beginning of year			<u>163,140</u>
End of year			<u>\$ 171,513</u>

**MARSHALL COUNTY, ILLINOIS  
TAX SALE AUTOMATION FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 5,000	\$ 5,000	\$ 3,944
Interest	<u>25</u>	<u>25</u>	<u>148</u>
Total revenues	<u>5,025</u>	<u>5,025</u>	<u>4,092</u>
 <b>EXPENDITURES</b>			
Salaries	250	250	3,410
Supplies	700	700	761
Training	1,150	1,150	1,150
Capital outlay	<u>1,500</u>	<u>1,500</u>	<u>427</u>
Total expenditures	<u>3,600</u>	<u>3,600</u>	<u>5,748</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 1,425</u>	<u>\$ 1,425</u>	(1,656)
 <b>FUND BALANCE</b>			
Beginning of year			<u>15,724</u>
End of year			<u>\$ 14,068</u>

**MARSHALL COUNTY, ILLINOIS  
 COURT AUTOMATION FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 12,000	\$ 12,000	\$ 17,508
Interest	<u>200</u>	<u>200</u>	<u>278</u>
Total revenues	12,200	12,200	17,786
<b>EXPENDITURES</b>			
Supplies	<u>20,000</u>	<u>20,000</u>	<u>14,082</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (7,800)</u>	<u>\$ (7,800)</u>	3,704
<b>FUND BALANCE</b>			
Beginning of year			<u>18,700</u>
End of year			<u>\$ 22,404</u>

**MARSHALL COUNTY, ILLINOIS  
COURT SYSTEMS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 6,700	\$ 6,700	\$ 8,168
Interest	<u>150</u>	<u>150</u>	<u>118</u>
Total revenues	6,850	6,850	8,286
<b>EXPENDITURES</b>			
Supplies	<u>10,000</u>	<u>10,000</u>	<u>7,659</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,150)</u>	<u>\$ (3,150)</u>	627
<b>FUND BALANCE</b>			
Beginning of year			<u>7,653</u>
End of year			<u>\$ 8,280</u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY CLERK'S EDP FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 13,500	\$ 13,500	\$ 12,492
Interest	<u>100</u>	<u>100</u>	<u>91</u>
Total revenues	13,600	13,600	12,583
 <b>EXPENDITURES</b>			
Microfilm expense	<u>17,500</u>	<u>17,500</u>	<u>14,784</u>
Deficiency of revenues over expenditures	<u>\$ (3,900)</u>	<u>\$ (3,900)</u>	(2,201)
 <b>FUND BALANCE</b>			
Beginning of year			<u>5,010</u>
End of year			<u>\$ 2,809</u>



**MARSHALL COUNTY, ILLINOIS  
COUNTY HEALTH FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 120,000	\$ 120,000	\$ 120,145
Fees, fines, and charges for services	217,600	217,600	16,476
Operating grants and contributions	-	-	350,017
Other	-	-	1,445
Interest	500	500	5,295
	<u>338,100</u>	<u>338,100</u>	<u>493,378</u>
Total revenues			
<b>EXPENDITURES</b>			
County health purposes - contract	354,200	354,200	372,724
WIC expense	-	-	69,159
Vaccine expense	-	-	17,231
Debt service - principal and interest	10,800	10,800	10,737
Miscellaneous	5,000	5,000	-
	<u>370,000</u>	<u>370,000</u>	<u>469,851</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	(31,900)	(31,900)	23,527
<b>OTHER FINANCING USES</b>			
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>(5,000)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (31,900)</u>	<u>\$ (31,900)</u>	18,527
<b>FUND BALANCE</b>			
Beginning of year			<u>220,988</u>
End of year			<u>\$ 239,515</u>

**MARSHALL COUNTY, ILLINOIS  
ANIMAL CONTROL FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 25,000	\$ 25,000	\$ 23,205
Interest	<u>100</u>	<u>100</u>	<u>41</u>
Total revenues	<u>25,100</u>	<u>25,100</u>	<u>23,246</u>
 <b>EXPENDITURES</b>			
Salary	6,143	6,143	6,142
Dog tax expense	4,500	4,500	1,426
Dog food expense	300	300	-
Water and sewer	400	400	270
Maintenance	450	450	2,833
Dog catcher	3,000	3,000	2,000
Dog catcher mileage	280	280	353
Veterinarian	7,000	7,000	7,951
Veterinary salary	4,800	4,800	4,800
Miscellaneous	<u>200</u>	<u>200</u>	<u>397</u>
Total expenditures	<u>27,073</u>	<u>27,073</u>	<u>26,172</u>
Deficiency of revenues over expenditures	<u>\$ (1,973)</u>	<u>\$ (1,973)</u>	(2,926)
 <b>FUND BALANCE</b>			
Beginning of year			<u>4,628</u>
End of year			<u>\$ 1,702</u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY LAW LIBRARY FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 6,000	\$ 6,000	\$ 5,694
Interest	<u>50</u>	<u>50</u>	<u>27</u>
Total revenues	<u>6,050</u>	<u>6,050</u>	<u>5,721</u>
<b>EXPENDITURES</b>			
Law library payment	6,500	6,500	1,600
Other	<u>100</u>	<u>100</u>	<u>-</u>
Total expenditures	<u>6,600</u>	<u>6,600</u>	<u>1,600</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (550)</u>	<u>\$ (550)</u>	4,121
<b>FUND BALANCE</b>			
Beginning of year			<u>1,270</u>
End of year			<u>\$ 5,391</u>

**MARSHALL COUNTY, ILLINOIS  
 MAINTENANCE AND CHILD SUPPORT FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 15,000	\$ 15,000	\$ 12,520
Interest	<u>200</u>	<u>200</u>	<u>166</u>
Total revenues	<u>15,200</u>	<u>15,200</u>	<u>12,686</u>
 <b>EXPENDITURES</b>			
Supplies	20,000	20,000	9,211
Capital outlay	<u>-</u>	<u>-</u>	<u>10,337</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>19,548</u>
Deficiency of revenues over expenditures	<u>\$ (4,800)</u>	<u>\$ (4,800)</u>	(6,862)
 <b>FUND BALANCE</b>			
Beginning of year			<u>14,085</u>
End of year			<u>\$ 7,223</u>

**MARSHALL COUNTY, ILLINOIS  
 DRUG ENFORCEMENT FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 1,000	\$ 1,000	\$ 533
Interest	<u>20</u>	<u>20</u>	<u>42</u>
Total revenues	<u>1,020</u>	<u>1,020</u>	<u>575</u>
 <b>EXPENDITURES</b>			
Supplies	750	750	-
Purchase of equipment	2,000	2,000	-
Miscellaneous	<u>2,000</u>	<u>2,000</u>	<u>-</u>
Total expenditures	<u>4,750</u>	<u>4,750</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,730)</u>	<u>\$ (3,730)</u>	575
 <b>FUND BALANCE</b>			
Beginning of year			<u>4,061</u>
End of year			<u>\$ 4,636</u>

**MARSHALL COUNTY, ILLINOIS  
MENTALLY DEFICIENT PERSONS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Property taxes	\$ 35,000	\$ 35,000	\$ 35,217
<b>EXPENDITURES</b>			
Gateway Center	15,000	15,000	15,000
Marshall Putnam Youth Services	8,000	8,000	8,000
Mental health	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Excess of revenues over expenditures	<u>\$ 10,000</u>	<u>\$ 10,000</u>	10,217
<b>FUND BALANCE</b>			
Beginning of year			<u>295</u>
End of year			<u>\$ 10,512</u>

**MARSHALL COUNTY, ILLINOIS  
INDEMNITY FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Redemptions	\$ 5,000	\$ 5,000	\$ 4,780
Interest	<u>500</u>	<u>500</u>	<u>650</u>
Total revenues	5,500	5,500	5,430
<b>EXPENDITURES</b>			
Claims	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,500)	(4,500)	5,430
<b>OTHER FINANCING USES</b>			
Transfer to other funds	<u>(15,000)</u>	<u>(15,000)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (19,500)</u>	<u>\$ (19,500)</u>	5,430
<b>FUND BALANCE</b>			
Beginning of year			<u>60,689</u>
End of year			<u>\$ 66,119</u>

**MARSHALL COUNTY, ILLINOIS  
VIOLENT CRIME VICTIMS ASSISTANCE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Operating grants and contributions -			
State revenue	\$ 24,000	\$ 24,000	\$ 24,500
<b>EXPENDITURES</b>			
Expenditures on salaries	18,000	18,000	29,182
Insurance	3,500	3,500	-
Miscellaneous	100	100	-
IMRF	1,200	1,200	-
Social security	1,300	1,300	-
	<u>24,100</u>	<u>24,100</u>	<u>29,182</u>
Total expenditures			
	<u>24,100</u>	<u>24,100</u>	<u>29,182</u>
Deficiency of revenues over expenditures	<u>\$ (100)</u>	<u>\$ (100)</u>	(4,682)
<b>FUND BALANCE</b>			
Beginning of year			<u>4,692</u>
End of year			<u>\$ 10</u>



**MARSHALL COUNTY, ILLINOIS  
PROBATION SERVICES FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 16,000	\$ 16,000	\$ 10,141
Interest	<u>200</u>	<u>200</u>	<u>618</u>
Total revenues	<u>16,200</u>	<u>16,200</u>	<u>10,759</u>
 <b>EXPENDITURES</b>			
Electronic monitoring	4,000	4,000	1,916
Offender services	9,000	9,000	3,093
Training	2,500	2,500	1,756
Miscellaneous	1,000	1,000	520
Capital outlay	<u>5,850</u>	<u>5,850</u>	<u>5,141</u>
Total expenditures	<u>22,350</u>	<u>22,350</u>	<u>12,426</u>
Deficiency of revenues over expenditures	<u>\$ (6,150)</u>	<u>\$ (6,150)</u>	(1,667)
 <b>FUND BALANCE</b>			
Beginning of year			<u>39,294</u>
End of year			<u>\$ 37,627</u>

**MARSHALL COUNTY, ILLINOIS  
DOCUMENT STORAGE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 12,000	\$ 12,000	\$ 17,678
Interest	<u>150</u>	<u>150</u>	<u>415</u>
Total revenues	<u>12,150</u>	<u>12,150</u>	<u>18,093</u>
 <b>EXPENDITURES</b>			
Supplies	20,000	20,000	4,630
Capital outlay	<u>-</u>	<u>-</u>	<u>15,300</u>
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>19,930</u>
Deficiency of revenues over expenditures	<u>\$ (7,850)</u>	<u>\$ (7,850)</u>	(1,837)
 <b>FUND BALANCE</b>			
Beginning of year			<u>19,088</u>
End of year			<u>\$ 17,251</u>

**MARSHALL COUNTY, ILLINOIS  
 DRUG PREVENTION FUND  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Calendar receipts	\$ 3,000	\$ 3,000	\$ 1,828
Other	<u>100</u>	<u>100</u>	<u>2,509</u>
Total revenues	<u>3,100</u>	<u>3,100</u>	<u>4,337</u>
 <b>EXPENDITURES</b>			
Canine expense	2,000	2,000	318
DARE expense	4,000	4,000	-
Miscellaneous	<u>500</u>	<u>500</u>	<u>1,569</u>
Total expenditures	<u>6,500</u>	<u>6,500</u>	<u>1,887</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,400)</u>	<u>\$ (3,400)</u>	2,450
 <b>FUND BALANCE</b>			
Beginning of year			<u>2,066</u>
End of year			<u>\$ 4,516</u>

**MARSHALL COUNTY, ILLINOIS  
VITAL RECORDS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 1,000	\$ 1,000	\$ 852
Interest	<u>50</u>	<u>50</u>	<u>163</u>
Total revenues	1,050	1,050	1,015
 <b>EXPENDITURES</b>			
Microfilm	<u>300</u>	<u>300</u>	<u>-</u>
Excess of revenues over expenditures	<u>\$ 750</u>	<u>\$ 750</u>	1,015
 <b>FUND BALANCE</b>			
Beginning of year			<u>9,430</u>
End of year			<u><u>\$ 10,445</u></u>

**MARSHALL COUNTY, ILLINOIS  
KIDS INTERFACE SYSTEM FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Operating grants and contributions - state revenue	\$ 10,000	\$ 10,000	\$ 4,883
Fees, fines, and charges for services	-	-	245
Interest	<u>100</u>	<u>100</u>	<u>274</u>
Total revenues	10,100	10,100	5,402
<b>EXPENDITURES</b>			
Supplies	<u>16,000</u>	<u>16,000</u>	<u>14,147</u>
Deficiency of revenues over expenditures	<u>\$ (5,900)</u>	<u>\$ (5,900)</u>	(8,745)
<b>FUND BALANCE</b>			
Beginning of year			<u>20,221</u>
End of year			<u>\$ 11,476</u>

**MARSHALL COUNTY, ILLINOIS  
GEOGRAPHIC INFORMATION SYSTEM FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 31,000	\$ 31,000	\$ 44,195
Interest	<u>100</u>	<u>100</u>	<u>119</u>
Total revenues	<u>31,100</u>	<u>31,100</u>	<u>44,314</u>
<b>EXPENDITURES</b>			
Mapping program	8,000	8,000	2,287
Map digitization	7,000	7,000	6,250
Salaries	<u>16,719</u>	<u>16,719</u>	<u>21,808</u>
Total expenditures	<u>31,719</u>	<u>31,719</u>	<u>30,345</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (619)</u>	<u>\$ (619)</u>	13,969
<b>FUND BALANCE</b>			
Beginning of year			<u>1,230</u>
End of year			<u>\$ 15,199</u>

**MARSHALL COUNTY, ILLINOIS  
DUI EQUIPMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 2,000	\$ 2,000	\$ 723
Interest	<u>20</u>	<u>20</u>	<u>-</u>
Total revenues	2,020	2,020	723
 <b>EXPENDITURES</b>			
Purchase of equipment	<u>1,500</u>	<u>1,500</u>	<u>1,483</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 520</u>	<u>\$ 520</u>	(760)
 <b>FUND BALANCE</b>			
Beginning of year			<u>3,066</u>
End of year			<u>\$ 2,306</u>

**MARSHALL COUNTY, ILLINOIS  
RECYCLING CENTER FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
Year Ended November 30, 2007**

**REVENUES**

Interest	\$ 67
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**FUND BALANCE**

Beginning of year	<u>4,932</u>
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End of year	<u>\$ 4,999</u>
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**MARSHALL COUNTY, ILLINOIS  
CORONER'S MORGUE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
Year Ended November 30, 2007**

**REVENUES**

Fees, fines, and charges for services	\$	294
Interest		3
		3
Total revenues		297

**EXPENDITURES**

Miscellaneous		173
		173
Excess of revenues over expenditures		124

**FUND BALANCE**

Beginning of year		170
		170
End of year	\$	294

**MARSHALL COUNTY, ILLINOIS  
SPECIAL ZONING ACCOUNT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
Year Ended November 30, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Fees, fines, and charges for services	\$ 130,000	\$ 130,000	\$ -
Interest	<u>-</u>	<u>-</u>	<u>3,934</u>
Total revenues	130,000	130,000	3,934
 <b>EXPENDITURES</b>			
Transfer to General Fund	<u>130,000</u>	<u>130,000</u>	<u>-</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	3,934
 <b>FUND BALANCE</b>			
Beginning of year			<u>49,839</u>
End of year			<u><u>\$ 53,773</u></u>

**MARSHALL COUNTY, ILLINOIS**  
**STATES ATTORNEY DRUG FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE**  
**Year Ended November 30, 2007**

**REVENUES**

Fees, fines, and charges for services	\$	-
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**EXPENDITURES**

Miscellaneous		<u>1,000</u>
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Deficiency of revenues over expenditures		(1,000)
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**FUND BALANCE**

Beginning of year		<u>2,075</u>
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End of year	\$	<u><u>1,075</u></u>
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**MARSHALL COUNTY, ILLINOIS  
SHERIFF TOBACCO GRANT FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
Year Ended November 30, 2007**

**REVENUES**

Operating grants and contributions - state revenue	<u>\$ 2,420</u>
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**EXPENDITURES**

Salaries	1,191
Office expenses	<u>935</u>

Total expenditures	<u>2,126</u>
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Excess of revenues over expenditures	294
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**FUND BALANCE**

Beginning of year	<u>2,293</u>
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End of year	<u><u>\$ 2,587</u></u>
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**MARSHALL COUNTY, ILLINOIS**  
**VEHICLE MAINTENANCE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE**  
**Year Ended November 30, 2007**

**REVENUES**

Fees, fines, and charges for services	\$	1,944
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**EXPENDITURES**

		-
		1,944

**FUND BALANCE**

Beginning of year		-
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End of year	\$	<u>1,944</u>
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**MARSHALL COUNTY, ILLINOIS  
COMPONENT UNIT  
STATEMENT OF CASH FLOWS  
Year Ended November 30, 2007**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash received from phone companies	\$ 278,932
Cash payments to suppliers for goods and services	(139,277)
Cash payments for salaries	<u>(80,637)</u>
Net cash provided by operating activities	<u>59,018</u>

**CASH FLOWS FROM CAPITAL AND RELATED  
FINANCING ACTIVITIES**

Acquisition of equipment	<u>(6,030)</u>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest on investments	23,727
Purchase of investments	(447,102)
Redemption of investments	<u>374,411</u>
Net cash used in investing activities	<u>(48,964)</u>

**NET INCREASE IN CASH AND CASH EQUIVALENTS**

4,024

**CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR**

81,152

**CASH AND CASH EQUIVALENTS, END OF YEAR**

\$ 85,176

**RECONCILIATION OF OPERATING INCOME TO NET  
CASH PROVIDED BY OPERATING ACTIVITIES**

Operating income	\$ 11,832
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	52,777
Effects of changes in operating assets and liabilities:	
Accounts receivable	(2,091)
Accounts payable and accrued expense	<u>(3,500)</u>

**NET CASH PROVIDED BY OPERATING ACTIVITIES**

\$ 59,018

**MARSHALL COUNTY, ILLINOIS  
FIDUCIARY FUNDS  
FUND DESCRIPTIONS  
November 30, 2007**

**Agency Funds**

The County maintains a variety of agency funds. Generally, agency funds are merely clearing accounts (payroll withholding accounts, for example). At any given point in time, total agency fund assets are equally offset by related liabilities including amounts due to the parties for whom the assets are being held (taxing bodies for instance). Agency funds have no fund equity and do not involve measurement of revenues, expenditures, or expenses.

**MARSHALL COUNTY, ILLINOIS**  
**COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**November 30, 2007**

	<u>County Collector</u>	<u>Inheritance Tax</u>	<u>Treasurer's Payroll Clearing</u>	<u>Escrow</u>	<u>Land Acquisition</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and cash equivalents	\$ 51,550	\$ 8,838	\$ 2,184	\$ 2,998	\$ 7,397	\$ 72,967
<b>TOTAL ASSETS</b>	<u>\$ 51,550</u>	<u>\$ 8,838</u>	<u>\$ 2,184</u>	<u>\$ 2,998</u>	<u>\$ 7,397</u>	<u>\$ 72,967</u>
<b>LIABILITIES</b>						
Due to other taxing units	\$ 51,550	\$ -	\$ -	\$ -	\$ -	\$ 51,550
Funds held for others	<u>-</u>	<u>8,838</u>	<u>2,184</u>	<u>2,998</u>	<u>7,397</u>	<u>21,417</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 51,550</u>	<u>\$ 8,838</u>	<u>\$ 2,184</u>	<u>\$ 2,998</u>	<u>\$ 7,397</u>	<u>\$ 72,967</u>



**MARSHALL COUNTY, ILLINOIS**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**Year Ended November 30, 2007**

	<u>Balance</u> <u>December 1,</u> <u>2006</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>November 30,</u> <u>2007</u>
<b>COUNTY COLLECTOR FUND</b>				
Assets - cash	\$ 130,002	\$ 16,104,769	\$ 16,183,221	\$ 51,550
Liabilities - due to other taxing units	\$ 130,002	\$ 16,104,769	\$ 16,183,221	\$ 51,550
<b>INHERITANCE TAX FUND</b>				
Assets - cash	\$ 8,666	\$ 102,648	\$ 102,476	\$ 8,838
Liabilities - funds held for others	\$ 8,666	\$ 102,648	\$ 102,476	\$ 8,838
<b>TREASURER'S PAYROLL CLEARING FUND</b>				
Assets - cash	\$ 93,011	\$ 1,958,256	\$ 2,049,083	\$ 2,184
Liabilities - funds held for others	\$ 93,011	\$ 1,958,256	\$ 2,049,083	\$ 2,184
<b>ESCROW FUND</b>				
Assets - cash	\$ 2,968	\$ 30	\$ -	\$ 2,998
Liabilities - funds held for others	\$ 2,968	\$ 30	\$ -	\$ 2,998
<b>LAND ACQUISITION FUND</b>				
Assets - cash	\$ 7,276	\$ 121	\$ -	\$ 7,397
Liabilities - funds held for others	\$ 7,276	\$ 121	\$ -	\$ 7,397

**MARSHALL COUNTY, ILLINOIS**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**Year Ended November 30, 2007**

	<b>Balance December 1, <u>2006</u></b>	<b><u>Increase</u></b>	<b><u>Decrease</u></b>	<b>Balance November 30, <u>2007</u></b>
<b>TOTAL - ALL AGENCY FUNDS</b>				
Assets - cash	\$ 241,923	\$ 18,165,824	\$ 18,334,780	\$ 72,967
Liabilities:				
Due to other taxing units	\$ 130,002	\$ 16,104,769	\$ 16,183,221	\$ 51,550
Funds held for others	111,921	2,061,055	2,151,559	21,417
Total liabilities	<u>\$ 241,923</u>	<u>\$ 18,165,824</u>	<u>\$ 18,334,780</u>	<u>\$ 72,967</u>

**MARSHALL COUNTY, ILLINOIS  
COUNTY COLLECTOR  
SUMMARY STATEMENT OF 2006 TAX SETTLEMENT  
Year Ended November 30, 2007**

<b>2006 TAX CERTIFIED TO COUNTY COLLECTOR FOR COLLECTION</b>		<b>\$ 16,142,999</b>
<b>ADDITIONS</b>		
Interest on taxes collected		21,353
<b>DEDUCTIONS</b>		
Forfeited taxes	\$ 5,850	
Errors and corrections	15,503	
Enterprise zone abatements	<u>119,993</u>	<u>141,346</u>
<b>TOTAL TAXES AND INTEREST TO BE DISTRIBUTED</b>		<b><u>\$ 16,023,006</u></b>
<b>CURRENT TAXES</b>		
Distribution to County funds		\$ 2,126,019
Distribution to other taxing units		<u>13,896,987</u>
<b>TOTAL TAXES AND INTEREST DISTRIBUTED</b>		<b><u>\$ 16,023,006</u></b>