

STATE OF ILLINOIS }
COUNTY OF MARSHALL } SS

April 03, 2019

RESOLUTION

#19-39

WHEREAS, the County of Marshall, IMRF fund anticipates a cash flow deficit;

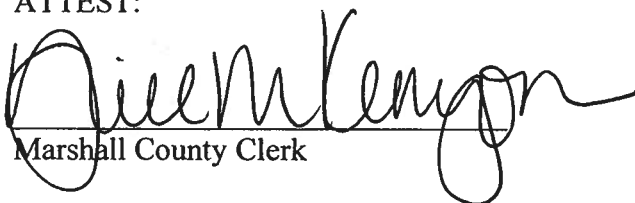
WHEREAS, Chapter 50 Illinois Compiled Statues, Section 420 entitled Tax Anticipation Note Act, authorizes, any unit of government to issue from time to time general obligation notes in an amount including principal, interest thereon and costs of issuance thereof not to exceed 85% of the taxes levied, for a specific fund, for the year during which the Notes are issued;

WHEREAS, the County of Marshall deems it necessary and expedient to alleviate said cash flow deficit by issuing said notes in the amount of \$90,000.00 or so much thereof as may be necessary be borrowed from General Fund by said County against said IMRF, and be dated after April 11, 2019, with a maturity date of not more than 8 months.


NOW THEREFORE, BE IT RESOLVED that the County of Marshall issue said notes and the Marshall County Treasurer is hereby authorized to transfer funds from General Corporate Fund.

ADOPTED at a regular meeting of the Marshall County Board this 11th day of April 2019.

ATTEST:



Marshall County Clerk



Marshall County Board Chairman

Aye: 10
Nay: 0
Absent: 0